

## **Powers and Duties of Officer and Employees**

The powers & duties of the officers and employees of the ECGC Ltd are derived mainly from the provisions of the Insurance Act 1938, IRDA Act 1999 and Memorandum & Articles of Association of the ECGC Ltd.

The officers & employees of the ECGC Ltd are appointed for carrying out the business operations of the Corporation, which are in line with the objectives specified in the Memorandum of Association of the ECGC Ltd.

The powers & duties of the officers and employees of the ECGC Ltd are derived mainly from the job descriptions, manuals, terms and conditions of appointment and delegation of authority which are limited only to carry out the business operations of the ECGC Ltd..

While discharging duties and responsibilities, the officers & employees of the ECGC Ltd comply with the applicable provisions of the Constitution of India and other applicable Statutes and rules & regulations framed there under.