

EXPORT CREDIT GUARANTEE CORPORATION OF INDIA LTD
INFORMATION IN RESPECT OF RATIOS FOR NON LIFE COMPANIES
FORM NL-30 ANALYTICAL RATIOS

Sl. No	Particulars	For the quartered ended December 2013	Up to Period ended December 2013	For the quartered ended December 2012	Up to Period ended December 2012
1	Gross Direct Premium growth Rate (%)	10.25%	10.72%	16.44%	18.14%
2	Gross Direct Premium to Net Worth ratio (Times)	0.35	0.35	0.32	0.32
3	Growth rate of Net Worth (%)	1.79%	1.79%	4.65%	4.65%
4	Net Retention Ratio (%)	77.96%	73.31%	82.22%	73.09%
5	Net Commission Ratio (%)	-5.51%	-5.86%	-5.78%	-6.46%
6	Expenses of Management to Gross Direct Premium Ratio (%)	12.88%	12.78%	10.64%	12.06%
7	Expenses of Management to Net Written Premium Ratio (%)	16.52%	17.43%	12.94%	16.50%
8	Net Incurred Claims to Net Earned Premium (%)	150.20%	125.30%	19.34%	56.33%
9	Combined ratio (%)	161.05%	136.70%	26.35%	66.22%
10	Technical Reserves to Net Premium Ratio (Times)	5.36	5.36	4.58	4.58
11	Underwriting Balance Ratio (%)	-60.51%	-36.46%	73.24%	33.52%
12	Operating Profit Ratio (%)	-32.69%	-5.67%	100.53%	62.22%
13	Liquid assets to liabilities ratio (Liquid assets of the insurer divided by the policy holders' liabilities) (Times)	0.58	0.49	0.36	0.53
14	Net earnings ratio (%)	-6.51%	12.26%	62.54%	51.11%
15	Return on net worth (%)	3.17%	3.17%	12.10%	12.10%
16	Available Solvency to Required Solvency margin Ratio (Times)		5.82		11.86
17	NPA ratio				
	Investment:	0%	0%	0%	0%
	Factoring	100%	100%	100%	100%

Equity Holding Pattern for Non-life Insurers

1	(a) No of shares	110000000	110000000	100000000	100000000
2	(b) Percentage of shareholding (Indian/Foreign)	100%	100%	100%	100%
3	© % Government holding (in case of public sector Insurance companies)	100%	100%	100%	100%
4	(a) Basic and diluted EPS before extra ordinary items (net of tax expenses) for the period (not to be annualized)	7.49	7.49	30.92	30.92
5	(b) Basic and diluted EPS after extra ordinary items (net of tax expenses) for the period (not to be annualized)	7.49	7.49	30.92	30.92
6	(iv) Book value per share (Rs)	236.38	236.38	255.43	255.43

Ratios for the current year & previous year calculated as per IRDA's Master circular IRDA/F&I/CIR/F&A/231/10/2012 dated 5th October 2012 and corrigendum IRDA/F&A/CIR/FA/126/07/2013 issued dated 3rd July 2013 effective from FY 2013-14.