

EXPORT CREDIT GUARANTEE CORPORATION OF INDIA LTD

Registration No. 124

Date of Registration : 27th September,2002

PROFIT AND LOSS ACCOUNT (UNAUDITED) FOR THE QUARTER ENDED 31ST DECEMBER 2013

(₹ '000)

	Particulars	Schedule	For the Quarter ended December 2013	Up to the period ended December 2013	For the Quarter ended December 2012	Up to the period ended December 2012
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		-	-	-	-
	(b) Marine Insurance		-	-	-	-
	(c) Miscellaneous Insurance		(78,76,85.22)	(36,16,56.26)	211,49,60.56	330,87,55.38
2	INCOME FROM INVESTMENTS					
	(a) Interest & Dividend - Gross		50,58,09.22	147,35,08.98	45,34,60.09	128,89,11.96
	(b) Profit on Sale of Investments		1,53,72.02	4,38,89.15	-	1.44
	Less: Loss on Sale of Investments		-	-	-	-
3	OTHER INCOME					
	(a) Factoring Income		-	-	-	-
	(b) NEIA Income		(11,29.79)	12,11.12	55,30.74	95,31.46
	(c) Rent & Other receipts		1,26.17	4,27.17	1,76.43	6,08.70
	(d) Miscellaneous Income		12,59.75	41,84.01	18,49.34	53,38.71
	TOTAL (A)		(26,62,47.85)	116,15,64.17	257,59,77.16	461,31,47.65
4	PROVISIONS (Other than Taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) Provision for Factoring		-	-	-	-
	- Standard Asset		-	-	-	-
	- Sub Standard Asset		-	-	-	-
	- Doubtful Asset		-	-	-	-
	(c) Provision for Doubtful Debts		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business					
	- Expenses towards Investments		38,34.46	84,72.22	21,63.08	62,87.78
	- Expenses towards Corporate Social Responsibility		1,49,50.39	4,49,50.39	75,00.00	2,26,47.00
	- Miscellaneous Expense		-	-	-	-
	(b) Others - Factoring expenses		-	-	-	-
	TOTAL (B)		1,87,84.85	5,34,22.61	96,63.08	2,89,34.78
	Profit Before Tax (A - B)		(28,50,32.70)	110,81,41.56	256,63,14.08	458,42,12.87
	Less:					
	(a) Provision for Taxation					
	- Deferred Tax		(45,88.49)	(2,61,07.55)	7,02,49.67	-
	- Current		(12,00,00.00)	31,00,00.00	102,24,70.00	149,24,70.00
	- MAT Credit Entitlement		-	-	-	-
	(b) Prior Period Adjustments		4.83	3,53.34	29.92	89.14
	(c) Tax Adjustments - Earlier years		-	-	-	-
	Profit available for appropriation		(16,04,49.04)	82,38,95.77	147,35,64.49	309,16,53.73
	APPROPRIATIONS					
	(a) Interim Dividends paid during the year		-	-	-	-
	(b) Dividend distribution tax on Interim Dividend		-	-	-	-
	(c) Proposed final Dividend		-	-	-	-
	(d) Dividend distribution tax on Proposed Dividend		-	-	-	-
	(e) Transfer to General Reserve		-	-	-	-
	Balance of profit/loss brought forward from last year		-	-	-	1,00.66
	Balance carried forward to Balance Sheet		(16,04,49.04)	82,38,95.77	147,35,64.49	309,17,54.39