

FORM NL-5 - CLAIMS SCHEDULE
CLAIMS INCURRED (NET)

(₹ '000)

Particulars	For the Quarter ended March 2014	Up to the period ended March 2014	For the Quarter ended March 2013	Up to the period ended March 2013
Claims Paid				
Direct	462,06,13.55	897,49,08.73	288,10,91.22	548,50,41.55
Add : Reinsurance accepted	-	-	-	-
Less : Reinsurance ceded	274,94,40.53	401,77,44.70	83,10,91.79	139,29,52.28
Less :				
Recovered during the year	55,31,69.92	158,31,17.56	26,30,10.48	120,53,79.20
Less : Share of reinsurer	9,35,27.42	24,66,71.07	4,01,13.89	16,05,99.69
	45,96,42.50	133,64,46.49	22,28,96.59	104,47,79.51
Net Claims paid (A)	141,15,30.52	362,07,17.54	182,71,02.84	304,73,09.76
Add : Claims Outstanding at the end of the period (net of reinsurance)	(189,20,06.09)	2963,93,24.35	305,62,44.19	2588,17,02.65
Minus provision for recovery (net of reinsurance)	5,75,28.54	7,39,45.69	(8,61,02.36)	15,62,79.34
(B)	(194,95,34.63)	2956,53,78.66	314,23,46.55	2572,54,23.31
Less : Claims Outstanding at the beginning (net of reinsurance)	-	2588,17,02.65	-	2082,33,96.36
Minus Provision for recovery (net of reinsurance)	-	15,62,79.34	-	17,86,98.32
(C)	-	2572,54,23.31	-	2064,46,98.04
Total Claims Incurred (A + B - C)	(53,80,04.11)	746,06,72.89	496,94,49.39	812,80,35.03