## FORM-NL-37 - DOWN GRADING OF INVESTMENT - 2

## Company Name & Code: EXPORT CREDIT GUARANTEE GUARANTEE CORPORATION OF INDIA LTD (124)

Statement as on: 31st March, 2014

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

								Rs.Crores
Name of the Security	СОІ	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
During the Quarter <sup>1</sup>								
NIL								
As on Date								
9.90% Union Bank of India Perpetual	EUPD	10.00	12-Dec-07	ICRA	AA+	AA	13-Feb-13	
8.33% Union Bank of India 2016	EPBT	5.00	30-Dec-09	ICRA	AA+	AA	13-Feb-13	
11.00% Tata Communications Ltd 2014	ICTD	5.00	22-Jan-09	CARE	AAA	AA+	15-Apr-13	
10.10% Tata Power Co. Ltd 2018	ICTD	15.00	24-Apr-08	CRISIL	AA	AA-	17-Oct-13	
9.40% Tata Power Co. Ltd 2022	ICTD	5.00	9-Apr-13	CRISIL	AA	AA-	17-Oct-13	
	During the Quarter 1   As on Date   9.90% Union Bank of India Perpetual   8.33% Union Bank of India 2016   11.00% Tata Communications Ltd 2014   10.10% Tata Power Co. Ltd 2018	During the Quarter '   As on Date   9.90% Union Bank of India Perpetual   EUPD   8.33% Union Bank of India 2016   EPBT   11.00% Tata Communications Ltd 2014   ICTD   10.10% Tata Power Co. Ltd 2018	As on Date Image: Constraint of Constraints of Con	Name of the SecurityCOIAmountPurchaseDuring the Quarter 'Image: SecurityNILAs on DateImage: SecurityNIL9.90% Union Bank of India PerpetualEUPD10.009.90% Union Bank of India 2016EPBT5.0033% Union Bank of India 2016EPBT5.0011.00% Tata Communications Ltd 2014ICTD5.0010.10% Tata Power Co. Ltd 2018ICTD15.00	Name of the SecurityCOIAmountPurchaseAgencyDuring the Quarter 1IIIINILAs on Date9.90% Union Bank of India PerpetualEUPD10.0012-Dec-079.90% Union Bank of India 2016EPBT5.0030-Dec-09ICRA8.33% Union Bank of India 2016EPBT5.0022-Jan-09CARE10.10% Tata Communications Ltd 2014ICTD15.0024-Apr-08CRISIL	Name of the SecurityCOIAmountPurchaseAgencyGradeDuring the Quarter 1IIIIINILAs on DateIII9.90% Union Bank of India PerpetualEUPD10.0012-Dec-07ICRAAA+8.33% Union Bank of India 2016EPBT5.0030-Dec-09ICRAAA+11.00% Tata Communications Ltd 2014ICTD5.0022-Jan-09CAREAAA10.10% Tata Power Co. Ltd 2018ICTD15.0024-Apr-08CRISILAA	Name of the SecurityCOIAmountPurchaseAgencyGradeGradeDuring the Quarter 'Image: SecurityImage: SecurityImage: SecurityImage: SecurityGradeGradeDuring the Quarter 'Image: SecurityImage: SecurityImage: SecurityImage: SecurityImage: SecurityImage: SecurityAs on DateImage: SecurityImage: SecurityImage: SecurityImage: SecurityImage: SecurityImage: Security9.90% Union Bank of India PerpetualEUPD10.0012-Dec-07ICRAAA+AA8.33% Union Bank of India 2016EPBT5.0030-Dec-09ICRAAA+AA11.00% Tata Communications Ltd 2014ICTD5.0022-Jan-09CAREAAAAA+10.10% Tata Power Co. Ltd 2018ICTD15.0024-Apr-08CRISILAAAA-	Name of the SecurityCOIAmountPurchaseAgencyGradeGradeDowngradeDuring the Quarter 'Image: Constraint of the SecurityImage: Constraint of the SecurityImage: Constraint of the SecurityImage: Constraint of the SecurityImage: Constraint of the SecurityAs on DateImage: Constraint of the SecurityImage: Constraint of the SecurityAs on DateImage: Constraint of the SecurityImage: Constraint of the Security9.90% Union Bank of India 2016EVPD10.0012-Dec-07ICRAAA+AA13-Feb-1311.00% Tata Communications Ltd 2014ICTD5.0022-Jan-09CAREAAAAA+15-Apr-1310.10% Tata Power Co. Ltd 2018ICTD15.0024-Apr-08CRISILAAAA-17-Oct-13

## **CERTIFICATION**

Certified that the information given herein are correct and complete to the best of my

knowledge and belief and nothing has been concealed or suppressed.

## Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund.
- 4 Category of Investmet (COI) shall be as per INV/GLN/001/2003-04