

**FORM NL-37-DOWN GRADING OF INVESTMENT****Company Name & Code: Export Credit Guarantee Corporation of India Ltd (124)**

Statement as on: 30th June, 2013

**Statement of Down Graded Investments****Periodicity of Submission: Quarterly****Rs. Crores**

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
<b>A.</b>	<b><u>During the Quarter</u><sup>1</sup></b>								
1	11.00% Tata Communications Ltd 2014	ICTD	5.00	22/01/2009	CARE	AAA	AA+	15/04/2013	
<b>B.</b>	<b><u>As on Date</u></b>								
1	9.90% Union Bank of India Perpetual	EUPD	10.00	12/12/2007	ICRA	AA+	AA	13/02/2013	
2	8.33% Union Bank of India 2016	EPBT	5.00	30/12/2009	ICRA	AA+	AA	13/02/2013	

**CERTIFICATION**

*Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.*

**Note:**

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund.
- 4 Category of Investment (COI) shall be as per INV/GLN/001/2003-04