



Proposal for Buyer wise Policy

We hereby apply for Buyer wise Policy of the Export Credit Guarantee Corporation of India Limited to pay us a proportion of the loss as defined therein that we may sustain in accordance with the terms and conditions of the said Policy (which we have already read).

Part I : Information on the Exporter (to be submitted when the applying for the first time. Only changes to be informed on subsequent applications.)

1.	Name of the Exporter	Proprietorship/partnership/Pvt. Limited Company,/ Public Limited Company/others (pl. specify)
2.	Address	Phone No Fax No. e-mail : Cell No.
3	Import Export Code No.	
4	Name & Address of the exporter's bank	
5	Status of the Unit	Export House / Trading House / Star Trading House Super Star Trading House / others
6	Contact Person & Designation	Phone No. Email No.
7	Names of the Proprietor / Partners/ Directors (Including Surname, Father's/ Husband's Name)	Full Name (if Partners or Directors are related please mention the relationship also) 1. 2.



		3.
		4.
8	Name of the sister concerns and their address	

Part II –Buyer details and requirement

9	Risk to be covered (Tick whichever is applicable)	a) Commercial and Political Risks	
		b) Political Risks only	
		c) Insolvency & default by LC opening bank and Political risks	
10	Name and address of the Buyer / LC opening Bank Please specify Whether buyer is Government buyer or Associate buyer	Telephone: Fax: e-mail	
11	Name and address of the Buyers Bank	Telephone Email Bank account No. (if available)	Fax



12. Experience with the buyer \ LC opening bank for the last one year if any (Separate sheet may be enclosed)					
S.No	Date of shipment	Value (in Rs.)	Terms of Payment	Date of realization	Reason for delay / overdue, if any
13	Anticipated turnover for the next one year on the buyer for whom this policy is applied	Value of shipments (If you have schedule of shipments to be effected copy may be attached)		Terms of payment	
14	Commodity				
15	Value of Contract / LC on hand if any	Amount in Foreign currency: Amount in Indian Rupees			
16	Past experience on the buyer for last two Years, if any	Year	Total No. Of shipments	Value of Shipments	Terms of Payment
17	Required maximum liability amount and the percentage of cover required				
18	Process fee	Amount Rs.2000/-			
18	Details of payment	Cheque No			Date



Instructions:

1. Fill in all columns of the application.
2. If you have obtained any report on the buyer from a bank or agency you may attach the original with this application.
3. In case if you require cover for more than one buyer from the same country you may submit in a separate sheet giving the details of the other buyer/buyers as mentioned in the column No. 9 to 15 in the part II.

Undertakings:

1. We hereby declare that we are not aware of any circumstances relating to the buyer which might adversely influence your acceptance of any of the risks on which we are hereby requesting insurance.
2. The goods shall be wholly or partly produced, processed or manufactured in India. or specify if the transactions are made under merchanting trade - Country from which goods are exported_____.
3. We will not make any shipment to the buyer after we have received the information that he is in financial difficulties or that his position appears to be such as to make shipment to him undesirable.
4. We hereby declare and certify that all statements made in the application are true and that we have not misrepresented or omitted any material fact which might have bearing on the policy, and we agree that such representations and facts shall form the basis of and be incorporated in the policy and that the truth of such representations as facts and due performance of each and every undertaking contained herein or in the policy shall be condition precedent to any liability of the Corporation hereunder and to the enforcement thereof by us.
5. We understand and agree that in the event of a claim for any loss sustained by us being admitted by the Corporation under this policy or any



endorsement which may at any time be attached to this policy, it shall be paid by the Corporation direct to the bank named in the proposal through which the export documents pertaining to the shipment(s) concerned would be routed through and we agree that, in that event, the banks receipt would be a full legal discharge to the Corporation thereafter and the Corporation shall have no further obligation to us.

Exporters Signature:

Designation:

Office Seal

DATE:

Address Stamp

Note : In the case of incorporated companies this proposal should be signed by authorised officers for and on behalf of the company and should state the capacity in which the signatory acts. In the case of partnership the partner of the firm should sign the proposal. In the case of proprietorship, the proprietor should sign the form.

*"We hereby apply for _____ Policy.
We have read and understood the terms and conditions of the Policy and found the same to be suitable for our requirements. We have also obtained necessary clarification about the benefits, the details of documents/evidence required, procedure to be followed for settlements of claims, if any, and we further undertake not to seek refund of premium from ECGC for whatsoever reason except as provided under the Policy".*