

**EXPORT CREDIT GUARANTEE CORPORATION OF INDIA LIMITED
(A GOVT. OF INDIA ENTERPRISE)**

Form No. 144 C

Credit Limit Application on the LC Opening Bank / LC Confirming Bank

(This application should be submitted to the branch office of the Corporation along with a fee of ₹. 500/-.)

INSTRUCTIONS

- (i) Fill in all columns of the application legibly or if possible send in typewritten.
- (ii) Attach wherever possible a bank report in original/copy bank certified to your application.
- (iii) Mention the name and address of the Buyer/Bank in the caption, with reference number and write separate letter in respect of each of your overseas buyer, in all your future correspondence, concerning the credit limit applications.
- (iv) Terms of payment means LC Sight / LC Usance / LC-OD / LC-OD Usance. Please specify the terms of payments with period clearly.
- (v) If the LC requires Consignee as Buyer, you are required to obtain Credit Limit Approval also on the Buyer, by submitting a separate application along with the fee and premium payable as per LC-OD / LC-OD Usance terms, as applicable.
- (vi) In case you are making shipments directly to the buyer, please ensure necessary approvals from the RBI / Authorized Dealers.

1. Name of the Policyholder: M/s. _____

2. Policy Number _____

3. Policy period from _____ To _____
(Please submit proposal for renewal of the policy, if it is expired)

4. Maximum Liability (M.L.): ₹. _____
(For enhancement of M.L., if required, you may apply separately, in the specified format)

5. Shipments Declaration submitted up to _____
(If it is not submitted up to date, kindly update the same.)

6. Name of the LC Opening Bank / LC Confirming Bank:-

Address: _____

City: _____ Country: _____
 Phone Number: _____ Fax Number: _____
 E-Mail: _____
 Buyer's A/c No: _____ Swift Code / BIC: _____

7. Name of the Buyer*: M/s. _____

Address: _____

City: _____ Country: _____
 Phone Number: _____ Fax Number: _____
 E-Mail: _____ Website: _____
 Contact Person: _____ Mobile Number: _____
 Buyer Registration No: _____ VAT No: _____

(*:- For revolving limit on the LC Opening Bank / LC Confirming Bank, buyer name is OPTIONAL)

8. Description of Goods:

9. Country from which the goods are to be exported :

10. Country of destination of goods :

11. Particulars of the LC on hand: (attach copy of the LC along with all amendments)

Letter of Credit No : _____
 Date of Issue : _____ Date of Expiry: _____
 Latest date of shipment : _____ Last date of negotiation: _____
 Value of LC in Foreign Currency : _____ Value of LC in ₹.: _____
 Terms of payment : _____
 Consignee of goods : _____ Bank / Buyer (Please specify)

12. Shipping Schedule:

Month Value of Shipment in ₹. Terms of payment

13. If further LCs are expected to be received from the bank, the approximate amount of LCs which may remain valid at any point of time:

14. Credit Limit required:-

Amount in ₹. : _____ Terms of payment: _____

15. Your experience with the LC opening Bank / LC Confirming Bank in the last 12 months. (Use separate sheet, if required)

Sr. No.	Date of shipment	Value in (₹.)	Terms of payment	Due date of payment	Date of realization	Reason for delay / overdue, if any
(1)	(2)	(3)	(4)	(5)	(6)	(7)

16. (a) Whether the buyer/bank is associated / related to you ? Yes/No
 (If yes, furnish details)
 (i) Please indicate your percentage shareholding in the buyer's company-
 (ii) Please indicate buyer's shareholding in your company-
 (iii) Details of the managerial control in the buyer's company-
 (iv) Details of the relationship with the buyer like proprietor/partner/director etc-
- (b) Is the buyer/bank or any of the partners/directors related to you? Yes/No
 (if yes, furnish details)
- (c) Have you any interest in the capital/management of the concern / company ? Yes/No
 (If yes, furnish details)
17. Have you made any enquiries regarding the financial standing and credit worthiness of the buyer ? If so, please give your views in this regard.
 (You may kindly provide us the details of the financial statements / Balance Sheet, if available) Yes/No

Cheque /DD No. _____ dated _____ for ₹. _____	
Drawn on _____ enclosed.	
Place: _____	Signature of Policyholder
Date: _____	Name and Designation of the signing authority with the official seal

INFORMATION OF THE BUYER
(ATTACH FINANCIAL STATEMENTS / BALANCE SHEET, IF AVAILABLE)

1. Age of the business
 - A) Since when the buyer is in business
 - B) Since when the buyer is in import business
 - C) Since when the buyer is dealing with the policyholder.
2. Status of the buyer : Sole proprietor / Partnership / Limited Company/ Govt Company/Govt Department / Others
3. A) Line of business indicating the product dealt with :
 B) Nature of business : Wholesaler/Retailer/Dept Store/Manufacturer
4. A) Capital employed
 B) Annual Turnover
 (If exact figures are not available, please provide an approximate estimate)
5. Sister concerns/parent bodies of the buyer:
6. Countries from which the buyer is importing
7. Other exporters in India dealing with this buyer
8. Details collected on business dealing of the buyer during personal visits / abroad:

Other information, if any :
