



भारतीय निर्यात ऋण
गारंटी निगम लिमिटेड
EXPORT CREDIT GUARANTEE
CORPORATION OF INDIA LTD.

Proposal For Specific Shipment Policy (Political/Comprehensive Risk)

Name of the applicant :

Address (of the business premises) :

Banker's name & address :

We hereby apply for Specific Shipment Policy of the Export Credit Guarantee Corporation of India Limited, to pay us a proportion of the loss as defined therein that we may sustain in accordance with the terms and subject to the conditions of the said Policy (which we have already read) under the contract for the export of goods from India specified in the schedule hereto with the buyer named therein (hereinafter called the 'Contract' and the 'Buyer' respectively).

DECLARATION

1. Name and address of the Buyer :
2. Date of Contract
Date of commencement of contract
Estimated date of completion of contract
3. Description of goods
4. Gross Invoice Value of the contract (specify the currency)
in which the amount is payable).
Rate of Exchange applied for conversion
Gross Invoice value in Indian Rupees.
5. Terms of payment
(Please specify the terms)
 - (a) Amount payable with the contact
(Advance/Down Payment)
is effected
 - (b) Amount payable after each shipment is effected :
 - i) On presentation of documents at sight/on arrival
of steamer
 - ii) Balance / Deferred
 - iii) Security for payments viz IL/C, BG etc.
 - iv) Name of the Funding Agency viz IDA, World Bank, ADB, ATDB, OECF, KFAED etc.
 - v) Whether payments would be received directly from Funding Agency or routed through the overseas
employer.
6. No. of shipments to be effected under the contract, the
value of each shipment and the approximate period when
each shipment will be effected :

7. i) pre-shipment period i.e. the period that will elapse between the starting point of manufacture and the date of last shipment.

ii) the maximum value of goods that will be under manufacture at any point of time plus finished goods, if any, awaiting shipment.

To be mentioned if cover is required from pre-shipment stage.

8. We hereby undertake that we are not aware of any circumstances relating to the Buyer or the Contract which might adversely influence your acceptance of any of the risks on which we are hereby requesting insurance.

9. We have not assigned or pledged or transferred any part of the Gross Invoice Value receivable under the shipment as aforesaid or any right or interest acquired by virtue thereof or received any indemnity or security whatsoever in respect thereof and we will not effect any such assignment or pledge or insure or receive any such indemnity or security without your prior consent in writing and will promptly notify you of such indemnity or security received by us.

10. The goods the subject of the Contract mentioned shall be wholly or partly produced, processed or manufactured in India.

11. We will not make any shipment to the Buyer after we have received information that he is in financial difficulties or that his position appears to be such as to make shipment to him undesirable.

12. All discussions and correspondence in connection with the proposal and any Policy arising there from are to be treated by both sides as confidential. We undertake that the fact of insurance will not be disclosed to any person including the foreign buyer but may be disclosed to our bankers with an obligation that they shall not disclose the same to any other person. We will not, however, disclose any of the details of Policy Contract even to our agents or to any other person.

We hereby declare and certify that all representations made and facts stated by us are true and that we have not misrepresented or omitted any material fact which might have a bearing on the Policy, and we agree that such representations and facts shall form the basis of and be incorporated in the Policy and that the truth of such representations and facts and due performance of each and every undertaking contained herein or in the Policy shall be condition precedent to any liability of the Corporation hereunder and to the enforcement thereof by us.

EXPORTER'S SIGNATURE

ADDRESS

BUSINESS

DATE

Note: 1. In the case of incorporated companies this proposal should be signed by an authorised officer for and on behalf of the company and should state the capacity in which the signatory (e.g. Managing Director, Secy etc.)

2. In the case of partnership the proposal should be signed by a partner in the firm.

(भारत सरकार का उद्यम) पंजीकृत कार्या. : एक्सप्रेस टॉवर्स, 10वीं मंजिल, नरीमन पॉइंट, मुंबई - 400 021.

(A Govt. of India Enterprise) Regd. Office : Express Towers, 10th Floor, Nariman Point, Mumbai-400 021. Tel.: 22845452/5463/5471/5472 Cable : INDERIC Fax : (022) 22045253

(भारत सरकार का उद्यम) परियोजना निर्यात शाखा : सी-26/27, 'मेट्रोपोलिटन' 7वां तल, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.

(A Govt. of India Enterprise) Project Export Branch : The 'Metropolitan', 7th Floor, Plot C-26/27, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. Tel. : 26572737-38. Fax : 26572302