

Statement of the Board & Committees of the Board

The Management of the ECGC Ltd is vested with the Board of Directors. In terms of the Articles of Association of the ECGC Ltd, the Board of Directors shall consist of a Chairman, a Managing Director or a Chairman-cum-Managing Director (where the office is held by one and the same person), an Executive Director and not less than three and not more than thirteen other directors.

There is provision in the Article of Association for:

No.	Category	No. of Positions
1.	Whole-Time Functional Directors	
a.	Chairman- cum-Managing Director	1
b.	Executive Director	1
2.	Government Directors	
a.	Ministry of Commerce	1
b.	Ministry of Finance	1
3.	Reserve Bank of India	1
4.	Chairman, Exim Bank	1
5.	Chairman and Managing Director of nationalized banks to be nominated by the Government	2
6.	Chairman/Managing Director of the General Insurance Corporation of India	1
7.	President of FIEO	1
8.	Chairman of any of the EPCs.	1
9.	Non officials connected with exports to be nominated by the Government.	4

The Board constituted various Committees with specific powers and distinct roles and responsibilities. The names of the Board of Directors can be accessed on the web-site www.ecgc.in . The meetings of the Board of Directors and Committees of the Board are not accessible to the public. Similarly the Minutes Books of the Board of Directors and Committees of the Board are not open for inspection by public.