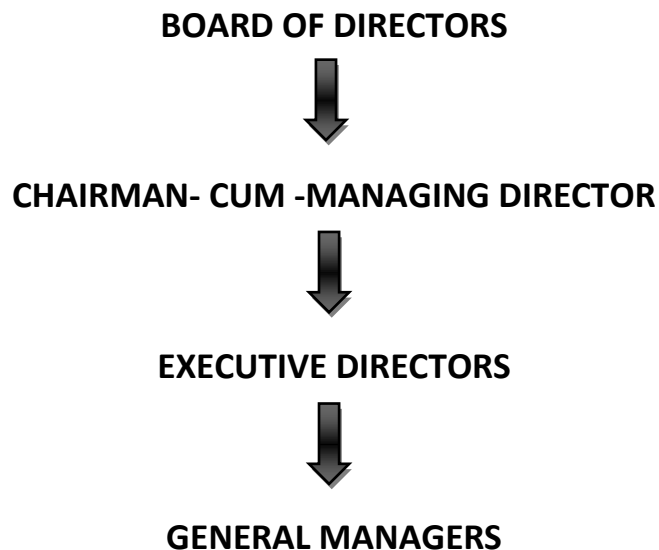


Procedure Followed in the Decision Making Process, Including Channels of Supervision and Accountability

The decision making process of the ECGC Ltd is through the following channels:



Overall management of the ECGC Ltd is vested with the Board of Directors. The Board of Directors is the highest decision making body within the ECGC Ltd.

As per the provisions of the Companies Act, 2013 certain matters require the approval of the Shareholders (Government of India) of the ECGC Ltd in General Meeting

The ECGC Ltd being a Public Sector Undertaking (PSU), Board of Directors are accountable to the Government of India.

The powers, which are not delegated, are exercised by the Board of Directors subject to the restrictions and provisions of the Companies Act, 2013.