

FORM NL-28-STATEMENT OF INVESTMENT ASSETS AND STATEMENT OF ACCRETION OF ASSETS

PART - A

Name of the Insurer: ECGC LTD.

Registration Number: 124

Statement as on: December 31,2023

Statement of Investment Assets (General Insurer including an insurer carrying on business of re-insurance or health insurance)

(Business within India)

Periodicity of Submission: Quarterly

(Rs. in Lakhs)

Section I			
No	PARTICULARS	SCH ++	AMOUNT
1	Investments (Shareholders)	8	975,618.10
	Investments (Policyholders)	8A	623,755.83
2	Loans	9	-
3	Fixed Assets	10	39,245.21
4	Current Assets		
	a. Cash & Bank Balance	11	139,223.64
	b. Advances & Other Assets	12	121,877.05
5	Current Liabilities		
	a. Current Liabilities	13	557,006.09
	b. Provisions	14	74,087.33
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		-
	Application of Funds as per Balance Sheet (A)		2,530,813.25
	Less: Other Assets	SCH ++	Amount
1	Loans (if any)	9	-
2	Fixed Assets (if any)	10	39,245.21
3	Cash & Bank Balance (if any)	11	1,216.64
4	Advances & Other Assets (if any)	12	121,877.05
5	Current Liabilities	13	557,006.09
6	Provisions	14	74,087.33
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		-
9	Debit Balance of P&L A/c		
	Total (B)		793,432.32
	'Investment Assets'	(A-B)	1,737,380.93

Section II			SH		PH	Book Value (SH + PH)	% Actual	FVC Amount	Total
No	'Investment' represented as	Reg. %	Balance	FRSM*					
			(a)	(b)	(c)	d = (a+b+c)	e = (d-a) %	(f)	(g)=(d+f)
1	Central Govt. Securities	Not less than 20%	-	202,513.23	129,475.67	331,988.90	20.81	-	331,988.90
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not less than 30%	-	431,016.92	275,568.20	706,585.12	44.28	-	706,585.12
3	Investment subject to Exposure Norms								
	a. Housing / Infra & Loans to SG for Housing and FFE	Not less than 15%							
	1. Approved Investments		19,067.14	232,947.83	161,124.32	413,139.29	25.89	-	413,139.29
	2. Other Investments			5,980.18	3,823.40	9,803.58	0.61	-	9,803.58
	b. Approved Investments	Not exceeding 55%	9,431.37	270,254.79	178,815.74	458,501.90	28.74	140,572.72	599,074.62
	c. Other Investments		-	4,615.97	2,951.19	7,567.16	0.47	1,311.16	8,878.32
	Investment Assets	100%	28,498.51	944,815.69	622,282.85	1,595,597.05	100.00	141,883.88	1,737,480.93

Note:

1. (+) FRSM refers 'Funds representing Solvency Margin'

2. Other Investments' are as permitted under 27A(2)

3. Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.

4. Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account

5. SCH (++) refers to Schedules to Balance Sheet, prepared as per IRDAI (Preparation of Fin. Stmt and Auditors' Report of Ins Companies) Regulations

6. Investment Regulations, as amended from time to time, to be referred

PART - B

Name of the Insurer: ECGC LTD.

Registration Number: 124

Statement as on: December 31,2023

Statement of Accretion of Assets

(Business within India)

Periodicity of Submission : Quarterly

(Rs. Lakhs)

No	Category of Investments	COI	Opening Balance	% to Opening Balance	Net Accretion for the Qtr.	% to Total Accrual	TOTAL	% to Total
			(A)		(B)		(A+B)	
1	Central Govt. Securities	CGSB	332,323.59	21.12	(334.68)	(1.52)	331,988.91	20.81
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)							
	Central Govt. Securities	CGSB	332,323.59	21.12	(334.68)	(1.52)	331,988.91	20.81
	State Govt. Sec.	SGGB	299,272.40	19.02	20,040.46	91.10	319,312.86	20.01
	Other Approved Sec.	SGOA	56,288.44	3.58	(1,005.09)	(4.57)	55,283.35	3.46
3	Investment subject to Exposure Norms							
	a. Housing & Loans to SG for Housing and FFE							
	1. Approved Investments							
	Tax Free Bonds Issued by HUDCO	HFHD	9,470.80	0.60	(13.39)	(0.06)	9,457.41	0.59
	Tax Free Bonds Issued by NHB	HFDN	8,525.21	0.54	(13.46)	(0.06)	8,511.75	0.53
	Bonds/Debs. Issued by NHB/Institutions accredited by NHB	HTDN	85,624.53	5.44	(2,314.17)	(10.52)	83,310.36	5.22
	Bonds/Debs. Issued by HUDCO accredited by HUDCO	HTHD	1,000.00	0.06	-	0.00	1,000.00	0.06
	2. Other Investments							
	b. Infrastructure Investments							
	1. Approved Investments							
	Infrastructure -PSU- Debentures/Bonds	IPTD	211,378.59	13.43	(756.70)	(3.44)	210,621.89	13.20
	Infrastructure- Other Corporate Securities - Debs./Bonds	ICTD	10,417.80	0.66	(2.03)	(0.01)	10,415.77	0.65
	Taxfree Infrastructure -PSU Bonds	IPFD	93,919.12	5.97	(4,097.02)	(18.62)	89,822.10	5.63
	Long Term Bank Bonds - Infra	ILBI	-	0.00	-	0.00	-	0.00
	2. Other Investments							
	Infra Bonds Reclassified	IORD	10,497.71	0.67	(694.13)	(3.16)	9,803.58	0.61
	c. Approved Investments							
	Corporate Securities- Bonds (Taxable)	EPBT	126,328.39	8.03	3,977.56	18.08	130,305.95	8.17
	Corporate Securities- Bonds (Taxfree)	EPBF	4,772.69	0.30	(9.19)	(0.04)	4,763.50	0.30
	PSU - Equity Shares Quoted	EAEQ	32,524.89	2.07	(103.49)	(0.47)	32,421.40	2.03
	Corporate Securities - Equity Shares - Quoted	EACE	105,774.49	6.72	2,278.15	10.36	108,052.64	6.77
	Deposits with Scheduled banks/Fis	ECDB	131,507.00	8.36	6,600.00	30.00	138,107.00	8.66
	Deposits: CDs with Scheduled Banks	EDCD	-	0.00	-	0.00	-	0.00
	Commercial Papers	ECCP	6,959.64	0.44	(6,959.64)	(31.64)	-	0.00
	Passively Managed Equity ETF (Non Promoter Group)	EETF	5,958.56	0.38	-	0.00	5,958.56	0.37
	Mutual Funds	EGMF	20,852.82	1.33	10,773.82	48.98	31,626.64	1.98
	CBLO	ECBO	12,643.37	0.80	(5,377.16)	(24.44)	7,266.21	0.46
	d. Other Investments (not exceeding 15%)							
	Equity Shares	OESH	1,025.65	0.07	-	0.00	1,025.65	0.06
	Equity Shares	ORAE	3,918.56	0.25	-	0.00	3,918.56	0.25
	Corporate Securities- PSU Bonds (Taxable)	OBPT	-	0.00	-	0.00	-	0.00
	Corporate Securities-Bonds (taxable)	ORAD	2,005.72	0.13	(0.23)	(0.00)	2,005.49	0.13
	Other Investment Bonds Pvt.	OLDB	9.19	0.00	0.01	0.00	9.20	0.00
	OTHER INVESTMENTS - AIF	OAFA	600.25	0.04	8.02	0.04	608.27	0.04
Total			1,573,599.41	100.00	21,997.64	100.00	1,595,597.05	100.00

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Version 1.0

<https://www.ecgc.in>

Note:

1. Total (A+B), fund wise should tally with figures shown in Form 3B (Part A)

2. Investment Regulations, as amended from time to time, to be referred