

**FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE**

(Amount in Rs. Lakhs)

	Particulars	As At 31st December 2023	As At 31st December 2022
	<b>ADVANCES</b>		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	8,51.02	10,15.88
4	Advance to Directors	-	-
5	Advance Tax paid and taxes deducted at source (Net of provision for taxation)	299,96.93	33,01.17
6	Advances to Employees	21,78.29	23,47.99
7	Advance for Expenses	4,68.31	19,07.60
	<b>TOTAL (A)</b>	<b>334,94.55</b>	<b>85,72.64</b>
	<b>OTHER ASSETS</b>		
1	Income accrued on Investments	385,52.22	379,17.28
2	Outstanding Premiums	-	-
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	207,20.88	221,59.20
6	Due from subsidiaries/holding	-	-
7	Deposit with Reserve Bank of India (Pursuant to section 7 of Insurance Act, 1938)	-	-
8	Interest accrued on Housing Loan	1,03.59	1,24.21
9	Sundry Debtors- Standard Asset	2,01.05	1,28.81
	Less : Provision for Standard Asset	0.61	0.52
	<b>( I )</b>	<b>2,00.45</b>	<b>1,28.29</b>
	Sub - Standard Asset	-	-
	Less : Provision for Sub - Standard Asset	-	-
	<b>( II )</b>	<b>-</b>	<b>-</b>
	Doubtful Asset	7,04.27	7,04.27
	Less : Provision for Doubtful Asset	7,04.27	7,04.27
	<b>( III )</b>	<b>-</b>	<b>-</b>
	<b>( I + II + III )</b>	<b>2,00.45</b>	<b>1,28.29</b>
10	Amount Recoverable from others	122,96.65	110,65.95
	Less: Provision for Doubtful Recovery	94.71	94.71
		122,01.94	109,71.24
11	Sundry Deposits	76,86.15	75,69.62
	Less : Provision for Doubtful Debts	-	-
		76,86.15	75,69.62
12	Investment held for Unclaimed Amount of Policyholders	1,54.95	1,54.95
	Add: Interest earned on Investment held for Unclaimed Amount of Policyholders	64.94	50.32
		2,19.89	2,05.27
13	ATI Participation on behalf of Govt. of India	86,97.38	84,82.17
	<b>TOTAL (B)</b>	<b>883,82.50</b>	<b>875,57.28</b>
	<b>TOTAL (A+B)</b>	<b>1218,77.05</b>	<b>961,29.92</b>

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