

FORM NL- 2-B-PL  
ECGC Limited

Registration No. 124

Date of Registration : 27th September,2002

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

(Amount in Rs. Lakhs)

	Particulars	Schedule Ref. Form No.	For the Quarter March 2024	Up to the Quarter March 2024	For the Quarter March 2023	Up to the Quarter March 2023
1	OPERATING PROFIT/(LOSS)	NL-1				
	(a) Fire Insurance		-	-	-	-
	(b) Marine Insurance		-	-	-	-
	(c) Miscellaneous Insurance		610,07.04	2162,01.21	316,42.11	2215,32.54
2	INCOME FROM INVESTMENTS					
	(a) Interest , Dividend & Rent - Gross		167,81.09	677,31.06	135,71.55	513,89.63
	(b) Profit on Sale of Investments		16,74.07	46,18.28	5,44.30	42,63.03
	(c) Loss on Sale of Investments		-	-	-	-
	(d) Amortization of Premium/ Discount on Investment		-	-	-	-
3	OTHER INCOME					
	(a) Rent & Other receipts		5.22	21.30	4.92	19.97
	(b) Other Interest Income		44.28	1,29.50	32.35	1,24.19
	(c) Other Miscellaneous Income and Factoring Income		1,92.35	2,03.70	2,20.44	2,28.08
	<b>TOTAL (A)</b>		<b>797,04.05</b>	<b>2889,05.05</b>	<b>460,15.67</b>	<b>2775,57.44</b>
4	PROVISIONS (Other than Taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) Provision for Doubtful Debts		0.24	0.24	0.10	0.06
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business					
	(b) Expenses towards Corporate Social Responsibility		25,14.47	30,10.00	11,20.93	14,40.00
	(c) Others					
	(b) Others - Factoring expenses		0.01	0.01	-	-
	- Miscellaneous Expenses		(0.01)	-	0.02	0.01
	<b>TOTAL (B)</b>		<b>25,14.71</b>	<b>30,10.25</b>	<b>11,21.05</b>	<b>14,40.07</b>
6	<b>Profit/ (Loss) Before Tax ( A - B)</b>		<b>771,89.34</b>	<b>2858,94.80</b>	<b>448,94.62</b>	<b>2761,17.37</b>
7	Less:					
	(a) Provision for Taxation					
	- Deferred Tax		51.61	51.61	(43.47)	(43.47)
	- Current Tax		240,00.00	700,00.00	97,00.00	598,00.00
	(b) Prior Period Adjustments		3.73	(32.04)	8.57	11.58
	(c) Tax Adjustments - Earlier years		(29.44)	(29.44)	-	(76.13)
8	<b>Profit/ (Loss) after tax</b>		<b>531,63.44</b>	<b>2159,04.67</b>	<b>352,29.52</b>	<b>2164,25.39</b>
9	APPROPRIATIONS					
	(a) Interim Dividends paid during the year		-	-	-	-
	(b) Final Dividend Paid		-	-	-	-
	(c) Transfer to Reserve for Factoring Scheme		-	-	-	-
	(d) Transfer to General Reserve		1725,24.65	1725,24.65	1730,45.38	1730,45.38
	Balance of profit/loss brought forward from last year		-	-	-	-
	Balance carried forward to Balance Sheet		(1193,61.21)	433,80.02	(1378,15.86)	433,80.01

Date of upload: 22/05/2024

Version: 1.1

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