

**FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE**

(Amount in Rs. Lakhs)

	Particulars	As At 31st March 2024	As At 31st March 2023
	<b>ADVANCES</b>		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	7,94.17	11,57.05
4	Advance to Directors	-	-
5	Advance Tax paid and taxes deducted at source (Net of provision for taxation)	255,55.92	269,22.97
6	Advances to Employees	20,85.33	22,18.81
7	Advance for Expenses	3,97.36	18,05.00
	<b>TOTAL (A)</b>	<b>288,32.78</b>	<b>321,03.83</b>
	<b>OTHER ASSETS</b>		
1	Income accrued on Investments	382,60.15	365,62.84
2	Outstanding Premiums	-	-
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	217,19.98	210,01.85
6	Due from subsidiaries/holding	-	-
7	Deposit with Reserve Bank of India (Pursuant to section 7 of Insurance Act, 1938)	-	-
8	Interest accrued on Housing Loan	1,00.94	1,22.28
9	Sundry Debtors- Standard Asset	2,14.06	1,53.44
	Less : Provision for Standard Asset	0.85	0.61
	<b>( I )</b>	<b>2,13.21</b>	<b>1,52.83</b>
	Sub - Standard Asset	-	-
	Less : Provision for Sub - Standard Asset	-	-
	<b>( II )</b>	<b>-</b>	<b>-</b>
	Doubtful Asset	7,04.27	7,04.27
	Less : Provision for Doubtful Asset	7,04.27	7,04.27
	<b>( III )</b>	<b>-</b>	<b>-</b>
	<b>( I + II + III )</b>	<b>2,13.21</b>	<b>1,52.83</b>
10	Amount Recoverable from others	161,90.81	133,42.26
	Less: Provision for Doubtful Recovery	94.71	94.71
		160,96.10	132,47.55
11	Sundry Deposits	78,21.98	74,41.13
	Less : Provision for Doubtful Debts	-	-
		78,21.98	74,41.13
12	Investment held for Unclaimed Amount of Policyholders	1,54.95	1,54.95
	Add: Interest earned on Investment held for Unclaimed Amount of Policyholders	69.03	53.84
		2,23.98	2,08.79
13	ATI Participation on behalf of Govt. of India	88,88.43	86,97.38
	<b>TOTAL (B)</b>	<b>933,24.77</b>	<b>874,34.65</b>
	<b>TOTAL (A+B)</b>	<b>1221,57.55</b>	<b>1195,38.48</b>

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