

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

(Amount in Rs. Lakhs)

	Particulars	As At 30th June 2023	As At 30th June 2022
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	10,54.80	10,82.97
4	Advance to Directors	-	-
5	Advance Tax paid and taxes deducted at source (Net of provision for taxation)	212,62.97	222,36.34
6	Advances to Employees	22,17.10	23,85.32
7	Advance for Expenses	18,23.73	11,54.13
	TOTAL (A)	263,58.60	268,58.76
	OTHER ASSETS		
1	Income accrued on Investments	369,60.54	326,17.26
2	Outstanding Premiums	-	-
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	199,82.64	240,87.90
6	Due from subsidiaries/holding	-	-
7	Deposit with Reserve Bank of India (Pursuant to section 7 of Insurance Act, 1938)	-	-
8	Interest accrued on Housing Loan	1,17.42	1,36.43
9	Sundry Debtors- Standard Asset	2,54.99	138.07
	Less : Provision for Standard Asset	1.02	0.55
	(I)	2,53.97	1,37.52
	Sub - Standard Asset	-	-
	Less : Provision for Sub - Standard Asset	-	-
	(II)	-	-
	Doubtful Asset	7,04.27	7,04.27
	Less : Provision for Doubtful Asset	7,04.27	7,04.27
	(III)	-	-
	(I + II + III)	2,53.97	1,37.52
10	Amount Recoverable from others	130,72.40	20,13.34
	Less: Provision for Doubtful Recovery	94.71	94.71
		129,77.69	19,18.63
11	Sundry Deposits	75,52.12	77,41.30
	Less : Provision for Doubtful Debts	-	-
		75,52.12	77,41.30
12	Investment held for Unclaimed Amount of Policyholders	1,54.95	1,54.95
	Add: Interest earned on Investment held for Unclaimed Amount of Policyholders	57.44	44.43
		2,12.39	1,99.38
13	ATI Participation on behalf of Govt. of India	86,97.38	84,82.17
	TOTAL (B)	867,54.15	753,20.59
	TOTAL (A+B)	1131,12.75	1021,79.35

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