

Form NL-38-Development of Losses (Annual Submission)

Name of the Insurer: ECGC Ltd.

Date: 02-06-2023

WITHIN INDIA
Amount in Rs. Lakhs

Particulars	Accident Year Cohort										
	YE 31-Mar-2013*	YE 31-Mar-2014	YE 31-Mar-2015	YE 31-Mar-2016	YE 31-Mar-2017	YE 31-Mar-2018	YE 31-Mar-2019	YE 31-Mar-2020	YE 31-Mar-2021	YE 31-Mar-2022	YE 31-Mar-2023
A] Ultimate Net loss Cost - Original Estimate	94,128	1,19,917	1,11,568	2,10,867	1,64,306	2,11,612	2,49,132	2,54,458	2,33,448	2,24,311	2,28,750
B] Net Claims Provisions	88,707	1,16,611	1,07,976	2,08,421	1,57,135	2,10,151	2,45,073	2,53,427	2,33,198	2,21,177	2,24,190
C] Cumulative Payment as of											
one year later - 1st Diagonal	50,543	29,683	14,470	26,966	18,897	18,579	15,283	19,789	7,950	13,589	
two year later - 2nd Diagonal	61,712	64,940	40,988	87,924	44,434	27,935	47,099	37,643	16,699		
three year later - 3rd Diagonal	63,355	70,507	45,481	1,09,584	51,400	46,285	59,924	52,992			
four year later - 4th Diagonal	64,142	72,603	48,878	1,09,913	56,799	49,124	67,401				
five year later - 5th Diagonal	64,231	72,742	48,916	1,10,920	59,386	49,380					
six year later - 6th Diagonal	64,310	72,813	48,938	1,13,753	63,723						
seven year later - 7th Diagonal	64,329	72,819	48,942	1,13,858							
eight year later - 8th Diagonal	64,329	72,819	48,975								
nine year later - 9th Diagonal	64,439	72,929									
ten year later - 10th Diagonal	64,666										
D] Ultimate Net Loss Cost re-estimated											
one year later - 1st Diagonal	99,189	1,59,451	1,18,044	1,61,857	1,28,484	1,16,441	1,62,541	1,28,219	1,24,348	1,10,458	
two year later - 2nd Diagonal	88,127	1,49,714	95,437	1,69,624	1,54,988	86,245	1,61,295	90,617	41,762		
three year later - 3rd Diagonal	76,122	1,40,595	74,332	1,68,909	1,38,846	90,090	1,26,200	68,295			
four year later - 4th Diagonal	73,325	1,03,350	64,054	1,52,567	1,18,570	72,078	90,127				
five year later - 5th Diagonal	67,640	91,436	61,253	1,47,254	1,08,349	60,085					
six year later - 6th Diagonal	66,161	96,710	58,242	1,37,164	91,853						
seven year later - 7th Diagonal	64,405	96,481	56,839	1,25,329							
eight year later - 8th Diagonal	84,106	89,467	62,377								
nine year later - 9th Diagonal	66,354	92,701									
ten year later - 10th Diagonal	67,622										
Favourable / (unfavorable) development Amount (A-D)	26,506	27,216	49,191	85,538	72,453	1,51,527	1,59,005	1,86,164	1,91,686	1,13,852	
In % [(A-D)/A]	28%	23%	44%	41%	44%	72%	64%	73%	82%	51%	

Underwriting Year wise data are available from 2012-13

<http://www.ecgc.in>