

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

(Amount in Rs. Lakhs)

Particulars		As At 31st March 2022	As At 31st March 2021
ADVANCES			
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	11,83.64	11,11.30
4	Advance to Directors	-	-
5	Advance Tax paid and taxes deducted at source (Net of provision for taxation)	214,51.23	180,14.22
6	Advances to Employees	23,92.53	26,81.59
7	Advance for Expenses	12,42.45	25,27.50
TOTAL (A)		2,62,69.85	2,43,34.61
OTHER ASSETS			
1	Income accrued on Investments	347,61.58	324,69.88
2	Outstanding Premiums	-	-
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	256,38.10	254,78.34
6	Due from subsidiaries/holding	-	-
7	Deposit with Reserve Bank of India (Pursuant to section 7 of Insurance Act, 1938)	-	-
8	Interest accrued on Housing Loan	1,45.67	1,83.58
9	Sundry Debtors-		
	Standard Asset	1,37.91	48.91
	Less : Provision for Standard Asset	0.55	0.19
	(I)	1,37.36	48.72
	Sub - Standard Asset	-	-
	Less : Provision for Sub - Standard Asset	-	-
	(II)	-	-
	Doubtful Asset	7,04.27	7,04.27
	Less : Provision for Doubtful Asset	7,04.27	7,04.27
	(III)	-	-
	(I + II + III)	1,37.36	48.72
10	Amount Recoverable from others	23,18.61	22,62.75
	Less: Provision for Doubtful Recovery	94.71	94.71
		22,23.90	21,68.04
11	Sundry Deposits	73,79.45	37,53.74
	Less : Provision for Doubtful Debts	-	-
		73,79.45	37,53.74
12	Investment held for Unclaimed Amount of Policyholders	1,54.95	1,49.71
	Add: Interest earned on Investment held for Unclaimed Amount of Policyholders	42.44	35.87
		1,97.39	1,85.58
13	ATI Participation on behalf of Govt. of India	84,82.17	82,44.98
TOTAL (B)		789,65.62	725,32.86
TOTAL (A+B)		1052,35.47	968,67.47

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