

ECGC Limited

Registration No. 124

Date of Registration : 27th September,2002

PROFIT AND LOSS ACCOUNT (REVIEWED) FOR THE PERIOD ENDED 30TH SEPTEMBER 2020

(₹ '000)

	Particulars	Schedule	For the period ended September 2020	Up to the period ended September 2020	For the period ended September 2019	Up to the period ended September 2019
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		-	-	-	-
	(b) Marine Insurance		-	-	-	-
	(c) Miscellaneous Insurance		(88,40,91.37)	(140,42,48.04)	115,64,21.05	285,68,97.58
2	INCOME FROM INVESTMENTS					
	(a) Interest & Dividend - Gross		93,29,00.28	184,86,89.61	86,55,18.98	165,69,86.24
	(b) Profit on Sale of Investments		7,67,83.67	13,41,68.07	2,74,07.07	18,67,05.23
	Less: Loss on Sale of Investments		-	(0.01)	(0.03)	(3,06,99.95)
3	OTHER INCOME					
	(a) NEIA Income		63,72.89	1,27,96.86	61,02.02	1,15,07.03
	(b) Rent & Other receipts		4,76.41	9,10.24	1,38.83	2,83.84
	(c) Other Interest Income		36,72.14	74,22.98	38,85.08	74,15.24
	(d) Other Miscellaneous Income and Factoring Income		46.83	46.83	-	3.56
	TOTAL (A)		13,61,60.85	59,97,86.54	205,94,73.00	468,90,98.77
4	PROVISIONS (Other than Taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) Provision, Write Off - Investments		-	-	-	-
	- Standard Asset		-	-	-	-
	- Sub Standard Asset		-	-	-	-
	- Doubtful Asset		-	-	32,27,80.95	32,27,80.95
	- Loss Assets		-	-	-	-
	(c) Provision for Doubtful Debts		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		-	-	-	-
	- Expenses towards Investments		2,09,40.91	3,85,94.79	1,66,01.71	3,13,76.70
	- Expenses towards Corporate Social Responsibility		26,00.21	27,94.91	33,61.30	1,17,86.40
	- Miscellaneous Expenses		(0.01)	(0.62)	(0.10)	(0.10)
	TOTAL (B)		2,35,41.11	4,13,89.08	34,27,43.86	36,59,43.95
	Profit Before Tax (A - B)		11,26,19.74	55,83,97.46	171,67,29.14	432,31,54.82
	Less:					
	(a) Provision for Taxation					
	- Deferred Tax		(1,14,56.93)	(1,14,56.93)	(12,21,75.42)	(12,21,75.42)
	- Current		2,79,00.00	14,00,00.00	41,00,00.00	111,00,00.00
	(b) Prior Period Adjustments		2,41,57.28	2,41,57.28	2,38.38	2,38.38
	(c) Tax Adjustments - Earlier years		-	-	(27,51.96)	(27,51.96)
	Profit available for appropriation		7,20,19.39	40,56,97.11	143,14,18.14	333,78,43.82
	APPROPRIATIONS					
	(a) Interim Dividends paid during the year		-	-	-	-
	(b) Dividend distribution tax on Interim Dividend		-	-	-	-
	(c) Proposed final Dividend		-	-	-	-
	(d) Dividend distribution tax on Proposed Dividend		-	-	-	-
	(e) Transfer to Reserve for Factoring Scheme		-	-	-	-
	(f) Transfer to General Reserve		-	-	-	-
	Balance of profit/loss brought forward from last year		-	-	-	-
	Balance carried forward to Balance Sheet		7,20,19.39	40,56,97.11	143,14,18.14	333,78,43.82