

FORM NL-5 - CLAIMS SCHEDULE
CLAIMS INCURRED (NET)

(₹ '000)

Particulars		For the period ended September 2017	Up to the period ended September 2017	For the period ended September 2016	Up to the period ended September 2016
	Claims Paid				
	Direct	337,63,10.41	639,29,17.27	78,67,88.35	140,25,38.66
	Add : Reinsurance accepted	-	-	-	-
	Less : Reinsurance ceded	103,64,94.24	225,01,37.84	19,56,63.61	35,18,12.59
	Less :				
	Recovered during the period	20,78,21.84	43,83,45.42	5,18,15.69	48,96,96.83
	Less : Share of reinsurer	4,61,38.17	9,76,39.76	2,21,98.73	10,25,03.07
		16,16,83.67	34,07,05.66	2,96,16.96	38,71,93.76
	Net Claims paid (A)	217,81,32.50	380,20,73.77	56,15,07.78	66,35,32.31
	Add : Claims Outstanding at the end of the period (net of reinsurance)	219,05,82.40	5036,53,79.42	170,47,01.58	4562,93,76.93
	Minus provision for recovery (net of reinsurance)	-	-	(2,46,19.64)	-
	(B)	219,05,82.40	5036,53,79.42	172,93,21.22	4562,93,76.93
	Less : Claims Outstanding at the beginning (net of reinsurance)	-	4879,27,35.21	-	4398,27,18.21
	Minus Provision for recovery (net of reinsurance)	-	12,92.30	-	13,81,12.17
	(C)	-	4879,14,42.91	-	4384,46,06.04
	Total Claims Incurred (A + B - C)	436,87,14.90	537,60,10.28	229,08,29.00	244,83,03.20