

ECGC Ltd.

Registration No. 124

Date of Registration : 27th September,2002

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 30TH SEPTEMBER 2017

		(₹ '000)				
	Particulars	Schedule	For the period ended September 2017	Up to the period ended September 2017	For the period ended September 2016	Up to the period ended September 2016
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		-	-	-	-
	(b) Marine Insurance		-	-	-	-
	(c) Miscellaneous Insurance		(251,42,39.60)	(108,37,98.32)	85,40,71.88	300,76,03.73
2	INCOME FROM INVESTMENTS					
	(a) Interest & Dividend - Gross		60,89,84.91	120,25,94.18	62,43,30.30	120,47,32.46
	(b) Profit on Sale of Investments		8,47.73	5,03,49.62	2,61,93.79	4,36,54.10
	Less: Loss on Sale of Investments		-	-	(0.01)	(0.01)
3	OTHER INCOME					
	(a) Factoring Income		-	-	-	21.56
	(b) NEIA Income		49,30.66	92,14.30	31,05.91	53,96.57
	(c) Rent & Other receipts		1,31.51	2,59.21	1,22.35	2,35.79
	(d) Miscellaneous Income		26,58.42	47,91.67	18,33.21	34,94.83
	TOTAL (A)		(189,66,86.37)	18,34,10.66	150,96,57.43	426,51,39.03
4	PROVISIONS (Other than Taxation)					
	(a) For diminution in the value of investments		-	-	-	(2,26.38)
	(b) Provision for Factoring		-	-	-	-
	-Standard Asset		-	-	-	-
	-Sub Standard Asset		-	-	-	-
	-Doubtful Asset		1,52,00.00	1,52,00.00	20,00.00	20,00.00
	(c) Provision for Doubtful Debts		-	-	-	-
5	OTHER EXPENSES		-	-	-	-
	(a) Expenses other than those related to Insurance Business		-	-	-	-
	- Expenses towards Investments		,78,13.73	1,72,07.69	73,26.41	1,23,12.73
	- Miscellaneous Expenses		-	-	-	-
	(b) Others - Factoring expenses		-	-	-	-
	TOTAL (B)		2,30,13.73	3,24,07.69	93,26.41	1,40,86.35
	Profit Before Tax (A - B)		(191,97,00.10)	15,10,02.97	150,03,31.02	425,10,52.68
	Less:					
	(a) Provision for Taxation					
	- Deferred Tax		(3,51,23.97)	(2,01,23.97)	22,70,55.46	20,10,55.46
	- Current		(70,00,00.00)	-	49,00,00.00	140,00,00.00
	- Wealth Tax		-	-	-	-
	- MAT Credit Entitlement		-	-	-	-
	(b) Prior Period Adjustments		30.12	36.07	-	-
	(c) Tax Adjustments - Earlier years		-	-	-	-
	Profit available for appropriation		(118,46,06.25)	17,10,90.87	78,32,75.56	264,99,97.22
	APPROPRIATIONS					
	(a) Interim Dividends paid during the year		-	-	-	-
	(b) Dividend distribution tax on Interim Dividend		-	-	-	-
	(c) Proposed final Dividend		-	-	-	-
	(d) Dividend distribution tax on Proposed Dividend		-	-	-	-
	(e) Expenses towards Corporate Social Responsibility		1,76,08.08	2,06,72.73	1,99,56.74	2,01,56.74
	(f) Transfer to Corporate Social Responsibility & SD		-	-	-	-
	(g) Transfer to Reserve for Factoring Scheme		-	-	-	-
	(h) Transfer to General Reserve		-	-	-	-
	Balance of profit/loss brought forward from last year		-	-	-	-
	Balance carried forward to Balance Sheet		(120,22,14.33)	15,04,18.14	76,33,18.82	262,98,40.48