

FORM NL-5 - CLAIMS SCHEDULE
CLAIMS INCURRED (NET)

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Particulars		For the period ended December 2017	Up to the period ended December 2017	For the period ended December 2016	Up to the period ended December 2016
	Claims Paid				
	Direct	123,20,50.49	762,49,67.76	103,39,98.25	243,65,36.91
	Add : Reinsurance accepted	-	-	-	-
	Less : Reinsurance ceded	33,24,18.20	258,25,56.04	25,90,57.25	61,08,69.84
	Less :				
	Recovered during the period	57,16,33.66	100,99,79.08	34,69,77.39	83,66,74.22
	Less : Share of reinsurer	15,67,37.72	25,43,77.48	7,40,04.24	17,65,07.31
		41,48,95.94	75,56,01.60	27,29,73.15	66,01,66.91
	Net Claims paid (A)	48,47,36.35	428,68,10.12	50,19,67.85	116,55,00.16
	Add : Claims Outstanding at the end of the period (net of reinsurance)	279,36,72.00	5315,90,51.42	510,26,60.65	5073,20,37.58
	Minus provision for recovery (net of reinsurance)	-	-	-	-
	(B)	279,36,72.00	5315,90,51.42	510,26,60.65	5073,20,37.58
	Less : Claims Outstanding at the beginning (net of reinsurance)	-	4879,27,35.21	0.01	4398,27,18.22
	Minus Provision for recovery (net of reinsurance)	-	12,92.30	-	13,81,12.17
	(C)	-	4879,14,42.91	0.01	4384,46,06.05
	Total Claims Incurred (A + B - C)	327,84,08.35	865,44,18.63	560,46,28.49	805,29,31.69