

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

**FORM NL-4-PREMIUM SCHEDULE
PREMIUM EARNED (NET)**

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Particulars		For the period ended December 2017	Up to the period ended December 2017	For the period ended December 2016	Up to the period ended December 2016
Premium from Direct Business Written		315,22,11.94	878,76,98.80	315,55,65.04	870,77,48.10
Add : Premium on Reinsurance Accepted			-		-
Less: Premium on Reinsurance Ceded		89,12,84.15	301,09,46.97	86,77,56.06	310,67,92.91
Net Premium		226,09,27.79	577,67,51.83	228,78,08.98	560,09,55.19
Adjustment for change in Reserve for Unexpired Risks		1,34,40.60	(8,78,98.32)	7,05,00.39	34,64,90.05
Total Premium Earned (Net)		227,43,68.39	568,88,53.51	235,83,09.37	594,74,45.24