

ECGC Ltd.

Registration No. 124

Date of Registration : 27th September,2002

PROFIT AND LOSS ACCOUNT (UNAUDITED) FOR THE PERIOD ENDED 31ST DECEMBER 2017

('000)

	Particulars	Schedule	For the period ended December 2017	Up to the period ended December 2017	For the period ended December 2016	Up to the period ended December 2016
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		-	-	-	-
	(b) Marine Insurance		-	-	-	-
	(c) Miscellaneous Insurance		(67,37,85.57)	(175,75,83.89)	(281,28,93.86)	19,47,09.87
2	INCOME FROM INVESTMENTS					
	(a) Interest & Dividend - Gross		58,51,94.26	178,77,88.44	62,54,75.93	183,02,08.39
	(b) Profit on Sale of Investments		12,85,51.77	17,89,01.39	49,78.48	4,86,32.58
	Less: Loss on Sale of Investments		-	-	0.01	-
3	OTHER INCOME					
	(a) Factoring Income		-	-	-	21.56
	(b) NEIA Income		56,08.78	148,23.08	37,25.62	91,22.19
	(c) Rent & Other receipts		1,32.13	3,91.34	1,23.32	3,59.11
	(d) Miscellaneous Income		29,17.04	77,08.71	17,85.00	52,79.83
	TOTAL (A)		4,86,18.41	23,20,29.07	(217,68,05.50)	208,83,33.53
4	PROVISIONS (Other than Taxation)					
	(a) For diminution in the value of investments		-	-	-	(2,26.38)
	(b) Provision for Factoring		-	-	-	-
	- Standard Asset		-	-	-	-
	- Sub Standard Asset		-	-	-	-
	- Doubtful Asset		-	1,52,00.00	-	20,00.00
	(c) Provision for Doubtful Debts		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		-	-	-	-
	- Expenses towards Investments		93,51.78	2,65,59.47	43,92.52	1,67,05.25
	- Miscellaneous Expenses		-	-	-	-
	(b) Others - Factoring expenses		-	-	-	-
	TOTAL (B)		93,51.78	4,17,59.47	43,92.52	1,84,78.87
	Profit Before Tax (A - B)		3,92,66.63	19,02,69.60	(218,11,98.02)	206,98,54.66
	Less:					
	(a) Provision for Taxation					
	- Deferred Tax		2,01,23.97	-	(22,70,55.46)	(2,60,00.00)
	- Current		-	-	(72,00,00.00)	68,00,00.00
	- Wealth Tax		-	-	-	-
	- MAT Credit Entitlement		-	-	-	-
	(b) Prior Period Adjustments		(34,65.26)	(34,29.19)	1,04.77	1,04.77
	(c) Tax Adjustments - Earlier years		-	-	-	-
	Profit available for appropriation		2,26,07.92	19,36,98.79	(123,42,47.33)	141,57,49.89
	APPROPRIATIONS					
	(a) Interim Dividends paid during the year		-	-	-	-
	(b) Dividend distribution tax on Interim Dividend		-	-	-	-
	(c) Proposed final Dividend		-	-	-	-
	(d) Dividend distribution tax on Proposed Dividend		-	-	-	-
	(e) Expenses towards Corporate Social Responsibility		78,46.46	2,85,19.19	51,20.47	2,52,77.21
	(f) Transfer to Corporate Social Responsibility & SD		-	-	-	-
	(g) Transfer to Reserve for Factoring Scheme		-	-	-	-
	(h) Transfer to General Reserve		-	-	-	-
	Balance of profit/loss brought forward from last year		-	-	-	-
	Balance carried forward to Balance Sheet		1,47,61.46	16,51,79.60	(123,93,67.80)	139,04,72.68