

ECGC Ltd.

Registration No. 124

Date of Registration : 27th September,2002

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31ST MARCH 2018

(₹ '000)

	Particulars	Schedule	For the period ended March 2018	Up to the period ended March 2018	For the period ended March 2017	Up to the period ended March 2017
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		-	-	-	-
	(b) Marine Insurance		-	-	-	-
	(c) Miscellaneous Insurance		45,70,81.03	(130,05,02.86)	118,62,79.27	138,09,89.14
2	INCOME FROM INVESTMENTS					
	(a) Interest & Dividend - Gross		61,16,30.86	239,94,19.30	64,70,32.65	247,72,41.04
	(b) Profit on Sale of Investments		4,07,55.44	21,96,56.83	1,79,02.84	6,65,35.42
	Less: Loss on Sale of Investments		-	-	(0.07)	(0.07)
3	OTHER INCOME					
	(a) Factoring Income		-	-	-	21.56
	(b) NEIA Income		58,01.22	2,06,24.30	39,65.74	1,30,87.93
	(c) Rent & Other receipts		1,38.91	5,30.25	1,23.00	4,82.11
	(d) Miscellaneous Income		32,34.32	1,09,43.03	15,74,73.15	16,27,52.98
	TOTAL (A)		111,86,41.78	135,06,70.85	201,27,76.58	410,11,10.11
4	PROVISIONS (Other than Taxation)					
	(a) For diminution in the value of investments		-	-	-	(2,26.38)
	(b) Provision for Factoring		-	-	-	-
	- Standard Asset		-	-	-	-
	- Sub Standard Asset		-	-	-	-
	- Doubtful Asset		-	1,52,00.00	-	20,00.00
	(c) Provision for Doubtful Debts		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		-	-	-	-
	- Expenses towards Investments		1,10,58.85	3,76,18.32	76,89.39	2,43,94.64
	- Miscellaneous Expenses		-	-	0.01	0.01
	(b) Others - Factoring expenses		-	-	-	-
	TOTAL (B)		1,10,58.85	5,28,18.32	76,89.40	2,61,68.27
	Profit Before Tax (A - B)		110,75,82.93	129,78,52.53	200,50,87.18	407,49,41.84
	Less:					
	(a) Provision for Taxation					
	- Deferred Tax		(2,57,31.23)	(2,57,31.23)	39,69,73.83	37,09,73.83
	- Current		40,00,00.00	40,00,00.00	20,00,00.00	88,00,00.00
	- Wealth Tax		-	-	-	-
	- MAT Credit Entitlement		-	-	-	-
	(b) Prior Period Adjustments		83,75.64	49,46.45	24,21.95	25,26.72
	(c) Tax Adjustments - Earlier years		17,57,82.39	17,57,82.39	-	-
	Profit available for appropriation		54,91,56.13	74,28,54.92	140,56,91.40	282,14,41.29
	APPROPRIATIONS					
	(a) Interim Dividends paid during the year		-	-	-	-
	(b) Dividend distribution tax on Interim Dividend		-	-	-	-
	(c) Proposed final Dividend		-	-	72,50,00.00	72,50,00.00
	(d) Dividend distribution tax on Proposed Dividend		-	-	14,75,92.94	14,75,92.94
	(e) Expenses towards Corporate Social Responsibility		3,51,63.47	6,36,82.66	2,51,06.90	5,03,84.11
	(f) Transfer to Corporate Social Responsibility & SD		-	-	-	-
	(g) Transfer to Reserve for Factoring Scheme		-	-	-	-
	(h) Transfer to General Reserve		51,39,92.66	67,91,72.26	50,79,91.56	189,84,64.24
	Balance of profit/loss brought forward from last year		-	-	-	-
	Balance carried forward to Balance Sheet		-	-	-	-