

FORM NL-5 - CLAIMS SCHEDULE
CLAIMS INCURRED (NET)

(₹ '000)

Particulars		For the quarter ended September 2016	Up to the period ended September 2016	For the quarter ended September 2015	Up to the period ended September 2015
	Claims Paid				
	Direct	78,67,88.35	140,25,38.66	54,32,45.56	72,41,38.40
	Add : Reinsurance accepted	-	-	-	-
	Less : Reinsurance ceded	19,56,63.61	35,18,12.59	12,07,99.32	16,00,49.76
	Less :				
	Recovered during the period	5,18,15.69	48,96,96.83	15,16,71.46	47,65,47.05
	Less : Share of reinsurer	2,21,98.73	10,25,03.07	3,81,27.74	8,32,88.48
		2,96,16.96	38,71,93.76	11,35,43.72	39,32,58.57
	Net Claims paid (A)	56,15,07.78	66,35,32.31	30,89,02.52	17,08,30.07
	Add : Claims Outstanding at the end of the period (net of reinsurance)	170,47,01.58	4562,93,76.93	260,64,99.30	4255,09,67.95
	Minus provision for recovery (net of reinsurance)	(2,46,19.64)	.,0.00	.,6.86	11,34,81.63
	(B)	172,93,21.22	4562,93,76.93	260,64,92.44	4243,74,86.32
	Less : Claims Outstanding at the beginning (net of reinsurance)	-	4398,27,18.21	-	3807,98,77.36
	Minus Provision for recovery (net of reinsurance)	-	13,81,12.17	-	11,18,47.51
	(C)	-	4384,46,06.04	-	3796,80,29.85
	Total Claims Incurred (A + B - C)	229,08,29.00	244,83,03.20	291,53,94.96	464,02,86.54