

FORM NL-5 - CLAIMS SCHEDULE
CLAIMS INCURRED (NET)

(₹ '000)

Particulars		For the Quarter ended June 2016	Up to the period ended June 2016	For the Quarter ended June 2015	Up to the period ended June 2015
	Claims Paid				
	Direct	61,57,50.31	61,57,50.31	18,08,92.84	18,08,92.84
	Add : Reinsurance accepted	-	-	-	-
	Less : Reinsurance ceded	15,61,48.98	15,61,48.98	3,92,50.44	3,92,50.44
	Less :				
	Recovered during the year	43,78,81.14	43,78,81.14	32,48,75.59	32,48,75.59
	Less : Share of reinsurer	8,03,04.34	8,03,04.34	4,51,60.74	4,51,60.74
		35,75,76.80	35,75,76.80	27,97,14.85	27,97,14.85
	Net Claims paid (A)	10,20,24.53	10,20,24.53	(13,80,72.45)	(13,80,72.45)
	Add : Claims Outstanding at the end of the period (net of reinsurance)	4392,46,75.35	4392,46,75.35	3994,44,68.65	3994,44,68.65
	Minus provision for recovery (net of reinsurance)	2,46,19.64	2,46,19.64	11,34,74.77	11,34,74.77
	(B)	4390,00,55.71	4390,00,55.71	3983,09,93.88	3983,09,93.88
	Less : Claims Outstanding at the beginning (net of reinsurance)	4,39,82,718.21	4398,27,18.21	3,80,79,877.36	3807,98,77.36
	Minus Provision for recovery (net of reinsurance)	1,38,112.17	13,81,12.17	1,11,847.51	11,18,47.51
	(C)	4,38,44,606.04	4384,46,06.04	3,79,68,029.85	3796,80,29.85
	Total Claims Incurred (A + B - C)	15,74,74.20	15,74,74.20	172,48,91.58	172,48,91.58