

FORM NL-6-COMMISSION SCHEDULE
COMMISSION

(₹ '000)

Particulars		For the quarter ended March 2017	Up to the period ended March 2017	For the quarter ended March 2016	Up to the period ended March 2016
	Commission Paid				
	Direct	1,63,30.18	3,43,03.81	1,19,00.88	2,82,76.86
	Total (A)	1,63,30.18	3,43,03.81	1,19,00.88	2,82,76.86
	Add : Reinsurance Accepted	-	-	-	-
	Less: Commission on Re-insurance Ceded	25,86,08.01	73,47,84.54	21,04,79.57	70,53,78.75
Net Commission		(24,22,77.83)	(70,04,80.73)	(19,85,78.69)	(67,71,01.89)
Note: The profit/commission, if any are to be combined with the Re-insurance accepted or Re-insurance ceded figures.					
Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:					
	Agents	-	-	-	-
	Brokers	1,66,14.82	3,40,72.39	1,14,44.47	2,72,05.65
	Corporate Agency	(2,84.64)	2,31.42	4,56.41	10,71.21
	Others (pl. specify)	-	-	-	-
TOTAL (B)		1,63,30.18	3,43,03.81	1,19,00.88	2,82,76.86
Note: Total (A) and (B) above should tally.					

Format for the current year & previous year is modified as per the IRDA's Master circular IRDA/F&I/CIR/F&A/231/10/2012 dated 5th October 2012 effective from FY 2013-14.