

**SCHEDULES FORMING PART OF FINANCIAL STATEMENTS**

**FORM NL-4-PREMIUM SCHEDULE  
PREMIUM EARNED (NET)**

**(₹ '000)**

Particulars		For the quarter ended March 2017	Up to the period ended March 2017	For the quarter ended March 2016	Up to the period ended March 2016
	Premium from Direct Business Written	396,85,00.61	1267,62,48.71	384,77,77.64	1320,72,97.15
	Add : Premium on Reinsurance Accepted		-		-
	Less: Premium on Reinsurance Ceded	117,29,64.43	427,97,57.34	110,67,48.75	417,23,32.97
	Net Premium	<b>279,55,36.18</b>	<b>839,64,91.37</b>	<b>274,10,28.89</b>	<b>903,49,64.18</b>
	Adjustment for change in Reserve for Unexpired Risks	(2,72,53.64)	31,92,36.41	25,16,70.31	75,44,16.96
<b>Total Premium Earned (Net)</b>		<b>276,82,82.54</b>	<b>871,57,27.78</b>	<b>299,26,99.20</b>	<b>978,93,81.14</b>