

ECGC Ltd.

Registration No. 124

Date of Registration : 27th September,2002

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017

(₹ '000)

	Particulars	Schedule	For the quarter ended March 2017	Up to the period ended March 2017	For the quarter ended March 2016	Up to the period ended March 2016
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		-	-	-	-
	(b) Marine Insurance		-	-	-	-
	(c) Miscellaneous Insurance		118,62,79.27	138,09,89.14	(125,64,29.64)	106,72,55.08
2	INCOME FROM INVESTMENTS					
	(a) Interest & Dividend - Gross		64,70,32.65	247,72,41.04	64,10,81.79	243,97,43.01
	(b) Profit on Sale of Investments		1,79,02.84	6,65,35.42	13,21.21	73,07.00
	Less: Loss on Sale of Investments		- 0.07	(0.07)	-	-
3	OTHER INCOME					
	(a) Factoring Income		-	21.56	-	-
	(b) NEIA Income		39,65.74	1,30,87.93	19,51.93	96,90.99
	(c) Rent & Other receipts		1,23.00	4,82.11	1,17.38	4,63.76
	(d) Miscellaneous Income		15,74,73.15	16,27,52.98	17,66,09.12	37,51,15.43
	TOTAL (A)		201,27,76.58	410,11,10.11	(43,53,48.21)	389,95,75.27
4	PROVISIONS (Other than Taxation)					
	(a) For diminution in the value of investments		-	(2,26.38)	2,32.04	2,32.04
	(b) Provision for Factoring					
	- Standard Asset		-	-	-	-
	- Sub Standard Asset		-	-	-	-
	- Doubtful Asset		-	20,00.00	20,50.00	20,50.00
	(c) Provision for Doubtful Debts		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business					
	- Expenses towards Investments		76,89.39	2,43,94.64	78,89.66	2,36,95.28
	- Miscellaneous Expenses		0.01	0.01	-	-
	(b) Others - Factoring expenses		-	-	-	-
	TOTAL (B)		76,89.40	2,61,68.27	1,01,71.70	2,59,77.32
	Profit Before Tax (A - B)		200,50,87.18	407,49,41.84	(44,55,19.91)	387,35,97.95
	Less:					
	(a) Provision for Taxation					
	- Deferred Tax		39,69,73.83	37,09,73.83	(38,50,53.37)	(40,97,57.68)
	- Current		20,00,00.00	88,00,00.00	17,00,00.00	160,00,00.00
	- Wealth Tax		-	-	-	-
	- MAT Credit Entitlement		-	-	-	-
	(b) Prior Period Adjustments		24,21.95	25,26.72	11.75	37.61
	(c) Tax Adjustments - Earlier years		-	-	(7,89,48.68)	(7,89,48.68)
	Profit available for appropriation		140,56,91.40	282,14,41.29	(15,15,29.61)	276,22,66.70
	APPROPRIATIONS					
	(a) Interim Dividends paid during the year		-	-	-	-
	(b) Dividend distribution tax on Interim Dividend		-	-	-	-
	(c) Proposed final Dividend		72,50,00.00	72,50,00.00	65,00,00.00	65,00,00.00
	(d) Dividend distribution tax on Proposed Dividend		14,75,92.94	14,75,92.94	13,23,24.71	13,23,24.71
	(e) Expenses towards Corporate Social Responsibility		2,51,06.90	5,03,84.11	7,07,52.20	7,60,00.00
	(f) Transfer to Corporate Social Responsibility & SD		-	-	-	-
	(g) Transfer to Reserve for Factoring Scheme		-	-	-	-
	(h) Transfer to General Reserve		50,79,91.56	189,84,64.24	(100,46,06.52)	190,39,41.99
	Balance of profit/loss brought forward from last year		-	-	-	-
	Balance carried forward to Balance Sheet		-	-	0.00	-