

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

**FORM NL-4-PREMIUM SCHEDULE
PREMIUM EARNED (NET)**

(₹ '000)

Particulars		For the quarter ended December 2016	Up to the period ended December 2016	For the quarter ended December 2015	Up to the period ended December 2015
	Premium from Direct Business Written	315,55,65.04	870,77,48.10	342,38,52.07	935,95,19.51
	Add : Premium on Reinsurance Accepted		-		-
	Less: Premium on Reinsurance Ceded	86,77,56.06	310,67,92.91	99,50,42.31	306,55,84.22
	Net Premium	228,78,08.98	560,09,55.19	242,88,09.76	629,39,35.29
	Adjustment for change in Reserve for Unexpired Risks	7,05,00.39	34,64,90.05	22,47,30.65	50,27,46.65
Total Premium Earned (Net)		235,83,09.37	594,74,45.24	265,35,40.41	679,66,81.94