

ECGC Ltd.

(formerly Export Credit Guarantee Corporation of India Limited)

Registration No. 124

Date of Registration : 27th September, 2002

PROFIT AND LOSS ACCOUNT (UNAUDITED) FOR THE QUARTER ENDED 31ST DECEMBER, 2016

(₹ '000)

	Particulars	Schedule	For the quarter ended December 2016	Up to the period ended December 2016	For the quarter ended December 2015	Up to the period ended December 2015
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		-	-	-	-
	(b) Marine Insurance		-	-	-	-
	(c) Miscellaneous Insurance		(281,28,93.86)	19,47,09.87	175,21,40.41	232,36,84.72
2	INCOME FROM INVESTMENTS					
	(a) Interest & Dividend - Gross		62,54,75.93	183,02,08.39	60,95,32.41	179,86,61.22
	(b) Profit on Sale of Investments		49,78.48	4,86,32.58	-	59,85.79
	Less: Loss on Sale of Investments		0.01	-	-	-
3	OTHER INCOME					
	(a) Factoring Income		-	21.56	-	-
	(b) NEIA Income		37,25.62	91,22.19	31,45.23	77,39.06
	(c) Rent & Other receipts		1,23.32	3,59.11	1,18.68	3,46.38
	(d) Miscellaneous Income		17,85.00	52,79.83	14,40.79	19,85,06.31
	TOTAL (A)		(217,68,05.50)	208,83,33.53	236,63,77.52	433,49,23.48
4	PROVISIONS (Other than Taxation)					
	(a) For diminution in the value of investments		-	(2,26.38)	-	-
	(b) Provision for Factoring					
	- Standard Asset		-	-	-	-
	- Sub Standard Asset		-	-	-	-
	- Doubtful Asset		-	20,00.00	-	-
	(c) Provision for Doubtful Debts		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business					
	- Expenses towards Investments		43,92.52	1,67,05.25	58,96.73	1,58,05.62
	- Miscellaneous Expenses		-	-	-	-
	(b) Others - Factoring expenses		-	-	-	-
	TOTAL (B)		43,92.52	1,84,78.87	58,96.73	158,05.62
	Profit Before Tax (A - B)		(218,11,98.02)	206,98,54.66	236,04,80.79	431,91,17.86
	Less:					
	(a) Provision for Taxation					
	- Deferred Tax		(22,70,55.46)	(2,60,00.00)	-	(2,47,04.31)
	- Current		(72,00,00.00)	68,00,00.00	78,00,00.00	143,00,00.00
	- Wealth Tax		-	-	-	-
	- MAT Credit Entitlement		-	-	-	-
	(b) Prior Period Adjustments		1,04.77	1,04.77	2.92	25.86
	(c) Tax Adjustments - Earlier years		-	-	-	-
	Profit available for appropriation		(123,42,47.33)	141,57,49.89	158,04,77.87	291,37,96.31
	APPROPRIATIONS					
	(a) Interim Dividends paid during the year		-	-	-	-
	(b) Dividend distribution tax on Interim Dividend		-	-	-	-
	(c) Proposed final Dividend		-	-	-	-
	(d) Dividend distribution tax on Proposed Dividend		-	-	-	-
	(e) Expenses towards Corporate Social Responsibility		51,20.47	2,52,77.21	52,47.80	52,47.80
	(f) Transfer to Corporate Social Responsibility & SD		-	-	(52,47.80)	-
	(g) Transfer to Reserve for Factoring Scheme		-	-	-	-
	(h) Transfer to General Reserve		-	-	-	-
	Balance of profit/loss brought forward from last year		-	-	-	-
	Balance carried forward to Balance Sheet		(123,93,67.80)	139,04,72.68	158,04,77.87	290,85,48.51