

FORM NL-5 - CLAIMS SCHEDULE
CLAIMS INCURRED (NET)

('000)

Particulars		For the Quarter ended December 2015	Up to the period ended December 2015	For the Quarter ended December 2014	Up to the period ended December 2014
	Claims Paid				
	Direct	68,76,21.99	141,17,60.39	101,86,43.89	216,42,59.77
	Add : Reinsurance accepted	-	-	-	-
	Less : Reinsurance ceded	14,18,09.64	30,18,59.40	21,09,61.41	44,08,82.72
	Less :				
	Recovered during the year	28,24,39.07	75,89,86.12	43,27,11.31	113,83,63.39
	Less : Share of reinsurer	4,88,33.52	13,21,22.00	5,84,67.25	16,16,67.25
		23,36,05.55	62,68,64.12	37,42,44.06	97,66,96.14
	Net Claims paid (A)	31,22,06.80	48,30,36.87	43,34,38.42	74,66,80.91
	Add : Claims Outstanding at the end of the period (net of reinsurance)	116,97,12.39	4372,06,80.34	514,88,57.37	3785,24,30.30
	Minus provision for recovery (net of reinsurance)	3.51	11,34,85.14	(1,04,04.36)	4,93,08.88
	(B)	116,97,08.88	4360,71,95.20	515,92,61.73	3780,31,21.42
	Less : Claims Outstanding at the beginning (net of reinsurance)	-	3807,98,77.36	-	2963,93,24.35
	Minus Provision for recovery (net of reinsurance)	-	11,18,47.51	-	7,39,45.69
	(C)	-	3796,80,29.85	-	2956,53,78.66
	Total Claims Incurred (A + B - C)	148,19,15.68	612,22,02.22	559,27,00.15	898,44,23.67