

**SCHEDULES FORMING PART OF FINANCIAL STATEMENTS**

**FORM NL-4-PREMIUM SCHEDULE  
PREMIUM EARNED (NET)**

( ` '000)

Particulars		For the Quarter ended December 2015	Up to the period ended December 2015	For the Quarter ended December 2014	Up to the period ended December 2014
	Premium from Direct Business Written	342,38,52.07	935,95,19.51	354,17,01.90	964,52,64.26
	Add : Premium on Reinsurance Accepted		-		-
	Less: Premium on Reinsurance Ceded	99,50,42.31	306,55,84.22	66,34,30.84	234,58,35.68
	Net Premium	<b>242,88,09.76</b>	<b>629,39,35.29</b>	<b>287,82,71.06</b>	<b>729,94,28.58</b>
	Adjustment for change in Reserve for Unexpired Risks	22,47,30.65	50,27,46.65	(20,74,92.06)	(29,05,90.82)
<b>Total Premium Earned (Net)</b>		<b>265,35,40.41</b>	<b>679,66,81.94</b>	<b>267,07,79.00</b>	<b>700,88,37.76</b>