

## FORM NL-37-DOWN GRADING OF INVESTMENT-2

Company Name &amp; Code: EXPORT CREDIT GUARANTEE CORPORATION OF INDIA LTD (124)

Statement as on: December 31, 2015

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

Rs. cores

No	Name of the Security	COI	Face Value'Amount (Rs in crs)	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u> <sup>1</sup>								
NIL									
B.	<u>As on Date</u>								
1	10.10% Tata Power Co. Ltd 2018	IODS	15.00	24-Apr-08	CRISIL	AA	AA-	17-Oct-13	
2	9.40% Tata Power Co. Ltd 2022	IODS	5.00	9-Apr-13	CRISIL	AA	AA-	17-Oct-13	
3	9.55% Hindalco Ltd 2022	EPBT	5.00	30-Apr-12	CRISIL	AA+	AA	20-Jun-14	
4	9.60% Hindalco Ltd 2022	EPBT	5.00	5-Sep-12	ICRA	AA+	AA	20-Jun-14	
5	9.20% Central Bank of India 2017	OBPT	5.00	3-Mar-08	CRISIL	AAA	AA-	14-Oct-14	
6	9.35% Central Bank of India 2018	OBPT	5.00	10-Feb-09	CRISIL	AAA	AA-	14-Oct-14	

Dated: February 12, 2016

**CERTIFICATION**

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

**Note:**

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund.
- 4 Category of Investment (COI) shall be as per INV/GLN/001/2003-04