

ECGC Ltd.

(formerly Export Credit Guarantee Corporation of India Limited)

INFORMATION IN RESPECT OF RATIOS FOR NON LIFE COMPANIES FORM NL-30 ANALYTICAL RATIOS

| Sl. No | Particulars | For the quartered ended December 2015 | Up to Period ended December 2015 | For the quartered ended December 2014 | Up to Period ended December 2014 |
|--------|--|---------------------------------------|----------------------------------|---------------------------------------|----------------------------------|
| 1 | Gross Direct Premium growth Rate (%) | -3.33% | -2.96% | 12.10% | 5.25% |
| 2 | Gross Direct Premium to Net Worth ratio (Times) | 0.28 | 0.28 | 0.33 | 0.33 |
| 3 | Growth rate of Net Worth (%) | 13.57% | 13.57% | 12.75% | 12.75% |
| 4 | Net Retention Ratio (%) | 70.94% | 67.25% | 81.27% | 75.68% |
| 5 | Net Commission Ratio (%) | -7.46% | -7.60% | -5.18% | -5.60% |
| 6 | Expenses of Management to Gross Direct Premium Ratio (%) | 14.46% | 15.79% | 10.67% | 14.88% |
| 7 | Expenses of Management to Net Written Premium Ratio (%) | 20.38% | 23.48% | 13.13% | 19.66% |
| 8 | Net Incurred Claims to Net Earned Premium (%) | 55.85% | 90.08% | 209.40% | 128.19% |
| 9 | Combined ratio (%) | 68.51% | 105.69% | 217.18% | 142.08% |
| 10 | Technical Reserves to Net Premium Ratio (Times) | 7.69 | 7.69 | 5.89 | 5.89 |
| 11 | Underwriting Balance Ratio (%) | 32.86% | -4.27% | -117.67% | -42.54% |
| 12 | Operating Profit Ratio (%) | 66.03% | 34.19% | -89.09% | -11.23% |
| 13 | Liquid assets to liabilities ratio (Liquid assets of the insurer divided by the policy holders' liabilities) (Times) | 0.20 | 0.33 | -0.01 | 0.42 |
| 14 | Net earnings ratio (%) | 64.99% | 46.26% | -41.24% | 8.62% |
| 15 | Return on net worth (%) | 8.75% | 8.75% | 2.15% | 2.15% |
| 16 | Available Solvency to Required Solvency margin Ratio (Times) | | 8.93 | | 10.38 |
| 17 | NPA ratio | | | | |
| | Investment: | 0% | 0.07% | 0% | 0% |
| | Factoring | 100% | 100% | 100% | 100% |

Equity Holding Pattern for Non-life Insurers

| | | | | | |
|---|---|-----------|-----------|-----------|-----------|
| 1 | (a) No of shares | 125000000 | 125000000 | 120000000 | 120000000 |
| 2 | (b) Percentage of shareholding (Indian/Foreign) | 100% | 100% | 100% | 100% |
| 3 | @ % Government holding (in case of public sector insurance companies) | 100% | 100% | 100% | 100% |
| 4 | (a) Basic and diluted EPS before extra ordinary items (net of tax expenses) for the period (not to be annualized) | 23.54 | 23.54 | 5.68 | 5.68 |
| 5 | (b) Basic and diluted EPS after extra ordinary items (net of tax expenses) for the period (not to be annualized) | 23.54 | 23.54 | 5.68 | 5.68 |
| 6 | (iv) Book value per share (Rs) | | 269.15 | | 264.45 |

Ratios for the current year & previous year calculated as per IRDA's Master circular IRDA/F&I/CIR/F&A/231/10/2012 dated 5th October 2012 and corrigendum IRDA/F&A/CIR/FA/126/07/2013 issued dated 3rd July 2013 effective from FY 2013-14.