

**ECGC Ltd.**  
(formerly Export Credit Guarantee Corporation of India Limited)

**INFORMATION IN RESPECT OF RATIOS FOR NON LIFE COMPANIES**  
**FORM NL-30 ANALYTICAL RATIOS**

Sl. No	Particulars	For the quartered ended December 2015	Up to Period ended December 2015	For the quartered ended December 2014	Up to Period ended December 2014
1	Gross Direct Premium growth Rate (%)	-3.33%	-2.96%	12.10%	5.25%
2	Gross Direct Premium to Net Worth ratio (Times)	0.28	0.28	0.33	0.33
3	Growth rate of Net Worth (%)	13.57%	13.57%	12.75%	12.75%
4	Net Retention Ratio (%)	70.94%	67.25%	81.27%	75.68%
5	Net Commission Ratio (%)	-7.46%	-7.60%	-5.18%	-5.60%
6	Expenses of Management to Gross Direct Premium Ratio (%)	14.46%	15.79%	10.67%	14.88%
7	Expenses of Management to Net Written Premium Ratio (%)	20.38%	23.48%	13.13%	19.66%
8	Net Incurred Claims to Net Earned Premium (%)	55.85%	90.08%	209.40%	128.19%
9	Combined ratio (%)	68.51%	105.69%	217.18%	142.08%
10	Technical Reserves to Net Premium Ratio (Times)	7.69	7.69	5.89	5.89
11	Underwriting Balance Ratio (%)	32.86%	-4.27%	-117.67%	-42.54%
12	Operating Profit Ratio (%)	66.03%	34.19%	-89.09%	-11.23%
13	Liquid assets to liabilities ratio (Liquid assets of the insurer divided by the policy holders' liabilities) (Times)	0.20	0.33	-0.01	0.42
14	Net earnings ratio (%)	64.99%	46.26%	-41.24%	8.62%
15	Return on net worth (%)	8.75%	8.75%	2.15%	2.15%
16	Available Solvency to Required Solvency margin Ratio (Times)		8.93		10.38
17	NPA ratio				
	Investment:	0%	0.07%	0%	0%
	Factoring	100%	100%	100%	100%

**Equity Holding Pattern for Non-life Insurers**

1	(a) No of shares	125000000	125000000	120000000	120000000
2	(b) Percentage of shareholding (Indian/Foreign)	100%	100%	100%	100%
3	© % Government holding (in case of public sector Insurance companies)	100%	100%	100%	100%
4	(a) Basic and diluted EPS before extra ordinary items (net of tax expenses ) for the period (not to be annualized)	23.54	23.54	5.68	5.68
5	(b) Basic and diluted EPS after extra ordinary items (net of tax expenses) for the period (not to be annualized)	23.54	23.54	5.68	5.68
6	(iv) Book value per share (Rs)		269.15		264.45

Ratios for the current year & previous year calculated as per IRDA's Master circular IRDA/F&I/CIR/F&A/231/10/2012 dated 5th October 2012 and corrigendum IRDA/F&A/CIR/FA/126/07/2013 issued dated 3rd July 2013 effective from FY 2013-14.