

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE
ADVANCES AND OTHER ASSETS

	Particulars	As at 31.12.2015 (` '000)	As at 31.12.2014 (` '000)
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	700,000.00	-
3	Prepayments	3,17,52.29	3,87,42.31
4	Advance for Capital Expenses	-	-
5	Advance Tax paid (Net of provision for taxation)	292,95,98.20	356,27,00.85
6	MAT Credit Entitlement	-	-
7	On account claim payment to Banks	3,00,00.00	6,00.00
	Less: Provision for Doubtful Recovery	-	6,00.00
		3,00,00.00	-
8	Advances to Employees	15,88,48.77	15,76,93.67
9	Advance for Expenses	98,94.73	46,05.64
	TOTAL (A)	386,00,93.99	376,37,42.47
	OTHER ASSETS		
1	Income accrued on Investments	197,79,10.99	162,94,35.61
2	Outstanding Premiums	-	-
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	220,63,25.11	184,59,19.03
6	Due from subsidiaries/holding	-	-
7	Deposit with Reserve Bank of India (Pursuant to section 7 of Insurance Act, 1938)	-	9,95,25.00
8	Interest accrued on Housing Loan	3,37,91.53	3,40,73.02
9	Sundry Debtors- Standard Asset		-
	Less : Provision for Standard Asset		-
	(I)	-	-
	Sub - Standard Asset	-	-
	Less : Provision for Sub - Standard Asset	-	-
	(II)	-	-
	Doubtful Asset	7,04,26.80	7,04,26.80
	Less : Provision for Doubtful Asset	7,04,26.80	7,04,26.80
	(III)	-	-
	(I + II + III)	-	-
10	Amount Recoverable from others	75,51,95.07	
	Less: Provision for Doubtful Recovery	95,11.50	
		74,56,83.57	150,91,78.25
11	Sundry Deposits	11,60,33.63	
	Less : Provision for Doubtful Debts	-	
		11,60,33.63	11,11,63.24
	Inter - Branch		
	TOTAL (B)	507,97,44.83	522,92,94.15
	TOTAL (A+B)	893,98,38.82	899,30,36.61