

FORM NL-5 - CLAIMS SCHEDULE
CLAIMS INCURRED (NET)

('000)

Particulars	For the Quarter ended March 2016	Up to the period ended March 2016	For the Quarter ended March 2015	Up to the period ended March 2015
Claims Paid				
Direct	981,66,46.88	1122,84,07.27	373,40,51.91	589,83,11.68
Add : Reinsurance accepted	-	-	-	-
Less : Reinsurance ceded	586,45,11.17	616,63,70.57	88,18,05.43	132,26,88.15
Less :				
Recovered during the year	38,13,43.26	114,03,29.38	46,31,27.12	160,14,90.51
Less : Share of reinsurer	7,58,44.68	20,79,66.68	9,65,52.06	25,82,19.31
	30,54,98.58	93,23,62.70	36,65,75.06	134,32,71.20
Net Claims paid (A)	364,66,37.13	412,96,74.00	248,56,71.42	323,23,52.33
Add : Claims Outstanding at the end of the period (net of reinsurance)	26,20,37.87	4398,27,18.21	22,74,47.06	3807,98,77.36
Minus provision for recovery (net of reinsurance)	2,46,27.03	13,81,12.17	6,25,38.63	11,18,47.51
(B)	23,74,10.84	4384,46,06.04	16,49,08.43	3796,80,29.85
Less : Claims Outstanding at the beginning (net of reinsurance)	-	3807,98,77.36	-	2963,93,24.35
Minus Provision for recovery (net of reinsurance)	-	11,18,47.51	-	7,39,45.69
(C)	-	3796,80,29.85	-	2956,53,78.66
Total Claims Incurred (A + B - C)	388,40,47.97	1000,62,50.19	265,05,79.85	1163,50,03.52