SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

FORM NL-4-PREMIUM SCHEDULE PREMIUM EARNED (NET)

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Particulars	For the Quarter ended March 2016	Up to the period ended March 2016	For the Quarter ended March 2015	Up to the period ended March 2015
Premium from Direct Business Written	384,77,77.64	1320,72,97.15	397,87,14.85	1362,39,79.11
Add: Premium on Reinsurance Accepted		-		-
Less: Premium on Reinsurance Ceded	110,67,48.75	417,23,32.97	73,43,45.33	308,01,81.01
Net Premium	274,10,28.89	903,49,64.18	324,43,69.52	1054,37,98.10
Adjustment for change in Reserve for Unexpired Risks	25,16,70.31	75,44,16.96	(6,04,79.88)	(35,10,70.70)
Total Premium Earned (Net)	299,26,99.20	978,93,81.14	318,38,89.64	1019,27,27.40