

ECGC Ltd.

(formerly Export Credit Guarantee Corporation of India Limited)

Registration No. 124

Date of Registration : 27th September,2002

PROFIT AND LOSS ACCOUNT (AUDITED) FOR THE YEAR ENDED 31ST MARCH, 2016

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	Particulars	Schedule	For the Quarter ended March 2016	Up to the period ended March 2016	For the Quarter ended March 2015	Up to the period ended March 2015
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		-	-	-	-
	(b) Marine Insurance		-	-	-	-
	(c) Miscellaneous Insurance		(125,64,29.64)	106,72,55.08	84,36,53.96	5,65,52.80
2	INCOME FROM INVESTMENTS					
	(a) Interest & Dividend - Gross		64,10,81.79	243,97,43.01	60,54,38.40	229,69,07.27
	(b) Profit on Sale of Investments		13,21.21	73,07.00	-	1,65,19.13
	Less: Loss on Sale of Investments		-	-	-	(3,29.27)
3	OTHER INCOME					
	(a) Factoring Income		-	-	17.80	17.80
	(b) NEIA Income		19,51.93	96,90.99	26,59.20	93,31.59
	(c) Rent & Other receipts		1,17.38	4,63.76	1,28.71	5,04.17
	(d) Miscellaneous Income		17,66,09.12	37,51,15.43	18,00,13.35	18,52,42.58
	TOTAL (A)		(43,53,48.21)	389,95,75.27	163,19,11.42	256,47,46.07
4	PROVISIONS (Other than Taxation)					
	(a) For diminution in the value of investments		2,32.04	2,32.04	-	(3,81.00)
	(b) Provision for Factoring					
	- Standard Asset		-	-	-	-
	- Sub Standard Asset		-	-	-	-
	- Doubtful Asset		-	20,50.00	-	-
	(c) Provision for Doubtful Debts		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business					
	- Expenses towards Investments		78,89.66	2,36,95.28	47,78.01	1,34,88.62
	- Miscellaneous Expenses		-	-	0.03	0.03
	(b) Others - Factoring expenses		-	-	-	-
	TOTAL (B)		.81,21.70	2,59,77.32	47,78.04	131,07.65
	Profit Before Tax (A - B)		(44,34,69.91)	387,35,97.95	162,71,33.38	255,16,38.42
	Less:					
	(a) Provision for Taxation					
	- Deferred Tax		(38,50,53.37)	(40,97,57.68)	(3,09,27.26)	(5,80,83.90)
	- Current		17,00,00.00	160,00,00.00	44,55,00.00	76,00,00.00
	- Wealth Tax		-	-	5,85.21	11,85.21
	- MAT Credit Entitlement		-	-	-	-
	(b) Prior Period Adjustments		11.75	37.61	4,01,93.26	4,75,80.34
	(c) Tax Adjustments - Earlier years		(7,89,48.68)	(7,89,48.68)	-	-
	Profit available for appropriation		(14,94,79.61)	276,22,66.70	117,17,82.17	180,09,56.77
	APPROPRIATIONS					
	(a) Interim Dividends paid during the year		-	-	-	-
	(b) Dividend distribution tax on Interim Dividend		-	-	-	-
	(c) Proposed final Dividend		65,00,00.00	65,00,00.00	48,00,00.00	48,00,00.00
	(d) Dividend distribution tax on Proposed Dividend		13,23,24.71	13,23,24.71	9,82,78.42	9,82,78.42
	(e) Expenses towards Corporate Social Responsibility		7,07,52.20	7,60,00.00	3,20,99.09	3,37,16.92
	(f) Transfer to Corporate Social Responsibility & SD		-	-	(1,08,91.92)	4,34,83.08
	(g) Transfer to Reserve for Factoring Scheme		-	-	-	-
	(h) Transfer to General Reserve		(100,25,56.52)	190,39,41.99	57,22,96.58	11,45,478.35
	Balance of profit/loss brought forward from last year		-	-	-	-
	Balance carried forward to Balance Sheet		-	-	-	-