

ECGC Limited

(Formerly known as Export Credit Guarantee Corporation of India Ltd)

PROPOSAL FOR EXPORT CREDIT INSURANCE FOR BANKS (WHOLE TURNOVER POST SHIPMENT- ECIB WT-PS)

(To be submitted by the Head Office of the Bank to the Head Office of ECGC Ltd.
together with a non-refundable processing fee of Rs.10,000/-)

We, _____ (Name of the Bank) hereby apply for Issuance of a Fresh / Renewal of Export Credit Insurance for Banks (Whole Turnover Post-Shipment) ECIB (WT-PS) of the ECGC Ltd. (formerly Export Credit Guarantee Corporation of India Limited) (hereinafter referred to as the "ECGC") for a period of one year from _____ to _____ with a Maximum Liability of Rs. _____ Crores.

2. We furnish below information on the accounts:

SL No	Particulars	No of account	Amount (Rs. in Lakh)
A	Limit Approved as on 31/03/20__		
B	Defaults reported to ECGC as on 31/03/20__		
C	No of SMA 2 account as on 31/03/20__		
D	No of CDR accounts as on 31/03/20__		
E	Total outstanding under Post Shipment Accounts as on 31/03/20__		
F	Anticipated level of average outstanding during the current year		
G	Whether Small Scale Industrial Units are to be covered under the ECIB (Accounts having export turnover less than Rs.5cr) If yes		
H	Whether Government Companies are to be covered under the ECIB, if yes		
I	Whether advances against Letters of Credit are to be covered under the ECIB, if yes		
J	Whether the Offshore Banking Units (OBU) are to be covered under the ECIB, if yes		
K	Whether advances against bills drawn on overseas Associates are to be covered under the ECIB, if yes		
L	Considering the size of operations, the Discretionary Limit desired by the bank for new accounts		

3. We hereby furnish the following particulars as on 31st March 20__ in the format prescribed by you:

- (i) Post-shipment limits sanctioned to exporters by all our branches in India and in force as per format at **Annexure 2**
- (ii) Details of Post-shipment advances to SSE Units as per format at **Annexure 3** (details to be furnished only if all the SSI Units are to be covered under the ECIB).
- (iii) Details of Post-shipment advances to Government Companies as per format at **Annexure 4** (details to be furnished only if all the Government companies are to be covered under the ECIB).

- (iv) Details of Post-shipment advances granted against negotiation of letters of credit as per format at **Annexure 5** (details to be furnished only if advances against LCs are to covered under the ECIB).
 - (v) Details of Post-shipment advances granted to Offshore Banking Units (OBU) as per format at **Annexure 6** (details to be furnished only OBU are to be covered under the ECIB).
 - (vi) Details of Post-shipment advances granted against exports to Associates as per format at **Annexure 7** (details to be furnished only if advances against bills drawn on associates are to be covered under the ECIB).
 - (vii) All accounts in default including accounts classified by the bank as NPA Sub-standard, bad doubtful and loss assets as per format at **Annexure 8**.
 - (viii) Details of recovery status in respect of post-shipment claims paid and pending for recovery as on 31st March as per format at **Annexure 9**.
 - (ix) Details of claims paid accounts in respect of which the balances in the accounts have been prudentially written off as on 31st March as per format at **Annexure 10**.
 - (x) Details of SMA2 accounts as per format at **Annexure 11**.
 - (xi) Details of CDR accounts as per format at **Annexure 12**.
4. We hereby undertake that:
- a) If the exporter does receive payments for the export bills or fails to repay the debt within the stipulated period, we shall take all steps which may be necessary or expedient or which the ECGC may at any time require to effect recoveries, either from the exporter(s) or from any other person (s) from whom such recoveries may have to be made, including (if so required) institution of legal proceedings; and
 - b) In the event of the ECGC paying us any claim under the ECIB in respect of any exporter(s), we shall pay to the ECGC its share from any amount recovered by us. The ECGC's share of such recovery would be worked out as per the prevailing instructions of the ECGC in that regard.
5. We hereby declare and certify that all the above representations and statements made by us are true and that we have not misrepresented or omitted any material fact which may have a bearing on the ECIB and we agree that this declaration and proposal and all the representations and statements and the undertakings contained therein shall form the basis of and be incorporated in the ECIB and that the truth of such representations statements and the due performance of each and every undertaking contained therein or in the ECIB shall be a condition precedent to any liability of the ECGC under the ECIB and the enforcement thereof by us.

Date:

Bank Seal Applicant's Signature:

Designation:

Address:

Annexure 2

STATEMENT OF POST-SHIPMENT EXPORT CREDIT LIMITS SANCTIONED AND IN FORCE IN RESPECT OF ACCOUNTS IN GOOD ORDER AS ON 31ST MARCH, 20__

NAME OF THE BANK BRANCH: _____

Sr. No	Name & Address of the Exporter	Name of the bank Branch	Name of the ECGC servicing branch	Status of Exporter	IE Code No.	Asset Classification	Credit Rating	Commodity exported (principal commodity)	Post shipment Limit in force (Rs. In Lakh)	Name(s) & Address(es) of other bankers of the exporter	Sister Concerns		
											Name & address	PC limit (Rs.in Lakh)	Bank

Total Number of Accounts: _____

Total Amount of Limits: _____

Signature of Authorised Signatory

Date:

Note:

1. In the case of proposal for a fresh ECIB cover, the position should be shown as at the end of the month preceding the month in which the proposal is made. In the case of proposal for renewal, the position should be shown as on 31st March, 20__.
2. Please give details category-wise for accounts to be included (SSI/Government Company/ Associates LC/ OBU etc.)

DETAILS OF LIMITS SANCTIONED TO SSE UNITS AS ON 31ST MARCH, 20__
(ACCOUNTS HAVING EXPORT TURNOVER LESS THAN Rs. 5 CR)
(PARTICULARS NEED TO BE GIVEN ONLY IF INCLUSION IS DESIRED)

No. of Accounts in force (Details in Annexure 2)	Total Limits (Rs. in Lakh)	Commodity exported (Principal commodity)	Accounts in Default (Details in Annexure 8)		
			No. of Accounts	Total limits	Amount in default (Rs. in Lakh)

Signature of Authorised Signatory

Date:

DETAILS OF LIMITS SANCTIONED TO GOVERNMENT COMPANIES AS ON 31ST MARCH, 20__**(PARTICULARS NEED TO BE GIVEN ONLY IF IN INCLUSION IS DESIRED)**

No. of Accounts in force (Details in Annexure 2)	Total Limits (Rs.in Lakh)	Commodity exported (Principal commodity)	Accounts in Default (Details in Annexure 8)		
			No. of Accounts	Total limits	Amount in default (Rs. in Lakh)

Signature of Authorised Signatory**Date:**

Annexure 5**DETAILS OF LIMITS SANCTIONED AGAINST LETTERS OF CREDIT ON 31ST MARCH, 20__
(PARTICULARS NEED TO BE GIVEN ONLY IF INCLUSION IS DESIRED)**

No. of Accounts in force (Details in Annexure 2)	Total Limits (Rs. in Lakh)	Commodity exported (Principal commodity)	Accounts in Default (Details in Annexure 8)		
			No. of Accounts	Total limits	Amount in default (Rs. in Lakh)

Signature of Authorised Signatory**Date:**

Annexure 6

DETAILS OF EXPORT LIMITS SANCTIONED TO OVERSEAS BANKING UNITS AS ON 31ST MARCH, 20__ (PARTICULARS NEED TO BE GIVEN ONLY IF INCLUSION IS DESIRED)

No. of Accounts in force (Details in Annexure 2)	Total Limits (Rs .in Lakh)	Commodity exported (Principal commodity)	Accounts in Default (Details in Annexure 8)		
			No. of Accounts	Total limits	Amount in default (Rs. in Lakh)

Signature of Authorised Signatory

Date:

Annexure 7**DETAILS OF ADVANCES GRANTED AGAINST BILLS DRAWN ON ASSOCIATES AS ON 31ST MARCH, 20__****(PARTICULARS NEED TO BE GIVEN ONLY IF INCLUSION IS DESIRED)**

No. of Accounts in force (Details in Annexure 2)	Total Limits (Rs .in Lakh)	Commodity exported (Principal commodity)	Accounts in Default (Details in Annexure 8)		
			No. of Accounts	Total limits	Amount in default (Rs. in Lakh)

Signature of Authorised Signatory**Date:**

Annexure 8

ANNUAL STATEMENT OF ACCOUNTS IN DEFAULT UNDER EXPORT CREDIT INSURANCE FOR BANKS (WHOLE TURNOVER POST-SHIPMENT) AS ON 31ST MARCH, 20__

Instructions:

1. The details have to be provided Bank Branch wise.
2. In case of fresh ECIB, the position at the end of the previous month to the month in which the proposal is made shall be given.
3. Please do not include the defaulted accounts where claim is already paid /rejected in last ECIB year.

NAME OF THE BANK BRANCH

S.No.	Name & Address of the exporter	Status of exporter	IE code No.	Asset Classification and credit rating	Commodity exported (Principal commodity)	Amount O/S (Rs. in Lak h)	Whether default reported to ECGC? If so, banks reference No. & date & office of ECGC to which submitted	Reason for default	Details of ECGC claims preferred, paid if any	Action taken/proposals for recovery

Total Number of accounts:

Total Amount of Limit:

Total amount in Default:

Signature of Authorised Signatory

Date:

ANNUAL STATEMENT OF ACCOUNTS COVERED UNDER ECIB (WT PS)/OTHER TYPES OF ECIB INDICATING LATEST POSITION OF CLAIMS PAID & LEGAL/RECOVERY ACTION AS 31ST MARCH, 20__

NAME OF THE BANK BRANCH:

Sr. No.	Name of Bank Branch	Name of exporter	Type of ECIB	Commodity exported (Principal commodity)	Details of claims Received/Pending for Recovery		Latest Position of Legal/Recovery Action
					Date	Amount	

Signature of Authorised Signatory

Date:

ANNUAL STATEMENT OF ACCOUNTS COVERED UNDER ECIB (WT PS)/OTHER TYPES OF ECIB WHERE THE OUTSTANDINGS HAS BEEN PRUDENTIALY WRITTEN OFF AS ON 31ST MARCH, 20__

NAME OF THE BANK BRANCH:

S.No.	Name of Bank Branch	Name of exporter	Type of ECIB	Commodity exported (Principal commodity)	Details of claim Received	Recovery Amount			Balance Due	Write Off*	
					Date	Amount	Date	Amount	Amt. Paid to ECGC	Date	Authority approving w/off

*Copy of approval note from competent authority of the bank justifying the write off in the account to be attached.

Signature of Authorised Signatory

Date:

DETAILS OF SMA 2 ACCOUNTS AS ON 31.03.20__ AS PER RBI GUIDELINES

Exporter Name	IE code	Limit sanctioned	Outstanding	Overdue amount and date from which overdue

Signature of Authorised Signatory

Date:

DETAILS OF CDR ACCOUNTS AS ON 31.03.20__

Exporter Name	IE code	Date of Approval of CDR	Date of implementation of CDR	Cut Off date of CDR (COD)	Amount of PC/Ps overdue converted into WCTL	Fresh limits sanctioned	O/S and overdue as on 31.03.20__

Signature of Authorised Signatory

Date: