

**DOMESTIC CREDIT
INSURANCE FOR BANKS**

PROPOSAL FORM- FRESH/RENEWAL



भारतीय निर्यात ऋण गारंटी निगम लिमिटेड

Export Credit Guarantee Corporation of India Ltd

(To be submitted by the Bank or Financial institutions to the Head Office of ECGC together with a non-refundable processing fee of Rs.1,000/-)

We, (Name and address of the Bank) hereby apply for Domestic Credit Insurance for Banks of the Export Credit Guarantee Corporation of India Limited (hereinafter referred to as the "Corporation") for a period from _____ to _____ with a Maximum Liability of Rs. _____ Crores, in accordance with the terms and subject to the conditions of the Domestic Credit Insurance for Banks which we have already read.

2. We furnish below information on the accounts:

a. Name and address of the Exporter : _____

b. IE Code No. : _____

c. Status of the Exporter (an Individual, Partnership firm, Pvt. or Public Ltd, Micro, Small or Medium, PI specify) : _____

d. Name(s) of the proprietor/partner/
Directors :

S. No.	First name	Middle name	Last name	Date of Birth	PAN/ DIN No	Fathers / Husbands name

3. Commodities/Services : _____

4. Countries to which exports have been made during the last two accounting years. : _____

5. Export turnover for the past two accounting years (year wise) :

A.Y.	Turnover

6. Particulars of various limits enjoyed :

Sl No.	Type of facility	Amount

7. Cover required for

Sl No.	Type of facility	Amount

8. Particulars of overdue/default in the account: _____

9. Assessment of the credit worthiness of the exporter : _____

10. Details of Insurance Cover obtained from ECGC on account of the exporter or his Sister concern : _____

11. Policy No., if the exporter is holding an ECGC Policy : _____

12. Details of accounts for which Domestic Insurance cover is required : _____

13. Details of collateral security obtained: _____

14. Advances outstanding as on date _____

Sl No.	Type of advance	Outstanding amount

14. The years for which financial statements of the Exporter is attached. : _____

15. Any other remarks : _____

16. We further declare that we will get necessary documents in connection with the grant of credit duly executed before advancing the loan.

We hereby undertake that:

- a) if the borrower fails to repay the debt within the stipulated period, we shall take all steps which may be necessary or expedient or which the Corporation may at any time require to effect recoveries, either from the exporter(s) or from any other person (s) from whom such recoveries may have to be made, including (if so required) institution of legal proceedings; and
- b) In the event of the Corporation paying us any claim under the Insurance cover in respect of any exporter(s), we shall pay to the Corporation its share from any amount recovered by us within 15 days of effecting such recoveries. The Corporation's share of such recovery would be worked out as per the prevailing instructions of the Corporation in that regard. We also agree that in the event of any delay in sharing recoveries, we will pay interest at the prevailing bank rate for the delayed period.
- c) No person shall allow or offer, to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to live or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the Insurer.

We hereby declare and certify that all the above representations and statements made by us are true and that we have not misrepresented or omitted any material fact which may have a bearing on the Insurance Cover and we agree that this declaration and proposal and all the representations and statements and the undertakings contained therein shall form the basis of and be incorporated in the Insurance Cover and that the truth of such representations and statements and the due performance of each and every undertaking contained therein or in the Insurance Cover shall be a condition precedent to any liability of the Corporation under the Insurance Cover and the enforcement thereof by us.

We attach our Cheque/Pay Order No. _____ dated _____ for Rs.1000/- being the application fee.

Bank Seal

Applicant's Signature:

Designation:

Date:

Address