

## ECGC Limited

(Formerly known as Export Credit Guarantee Corporation of India Ltd)

### PROPOSAL FOR BUYER'S CREDIT POLICY

(The proposal form has to be submitted along with a non-refundable processing fee of Rs 25,000 /-)

#### 1. APPLICANT

1.1	Name of Applicant Bank	
	Bank Branch Details	

We hereby apply for the Buyer's Credit (Comprehensive/Political Risks) Policy of the ECGC Limited (formerly known as Export Credit Guarantee Corporation of India Ltd) to insure us against 90% of the loss that we may sustain in accordance with the terms and conditions of the said Policy (which we have already read) in respect of the Loan which we propose to give /or have given to the Overseas Buyer named herein below in respect of the Contract and Exporter, details of which are given herein below:

#### DECLARATION

#### 2. OVERSEAS BUYER/ BORROWER

2.1	Name & Address of Overseas Buyer/Borrower	
2.2	Constitution of Overseas Buyer/Borrower (indicate whether private or government entity)	
2.3	Line of activity of the Overseas Buyer/Borrower	
2.4	Name & Address of the overseas entity guaranteeing the payments (Guarantor)	
2.5	Constitution of Guarantor	
2.6	Type of Guarantees in support of the transaction	

### 3. EXPORTER

3.1	Name & Address of Exporter	
3.2	Constitution of Exporter Proprietorship/ Partnership/ Private Limited Company/ Public Limited Company (indicate whether private or government entity)	
3.3	Names of Proprietor/partners/directors	
3.4	Main line of Activity	
3.5	IE Code	
3.6	Since when the exporter is a client of the bank?	
3.7	Details of Credit Facilities sanctioned by the bank and whether the exporter is discharging his liabilities to the bank regularly?	
3.6	Whether the exporter is a Prime Contractor /Subcontractor	
3.7	If the exporter is a sub contractor, details of the main contractor (Please provide a write up on the main contractor)	
3.8	Details of other Sub Contractors for the project, if any.	

#### 4. EXPORT CONTRACT

(please provide copy of contract)

4.1	Details of the contract (Please provide a brief description of the contract)																						
4.2	Nature of contract	Supply/ Services/ Civil Construction/ Turnkey/ Others (Please specify)																					
4.2	Date of signing contract																						
4.3	Effective date of contract																						
4.4	Total value of contract  <table border="1"> <tr> <td>In foreign currency</td> </tr> <tr> <td>In equivalent Indian Rs</td> </tr> <tr> <td>Exchange rate</td> </tr> </table>	In foreign currency	In equivalent Indian Rs	Exchange rate	<table border="1"> <tr> <th>Principal</th><th>Interest</th></tr> <tr> <td></td><td></td></tr> <tr> <td></td><td></td></tr> <tr> <td></td><td></td></tr> </table>			Principal	Interest														
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4.5	Break up of contract value  <table border="1"> <tr> <td>Indian</td> </tr> <tr> <td>Local</td> </tr> <tr> <td>Third country</td> </tr> <tr> <td>TOTAL</td> </tr> </table>	Indian	Local	Third country	TOTAL	<table border="1"> <tr> <th>Supplies</th><th>Services</th><th>TOTAL</th></tr> <tr> <td></td><td></td><td></td></tr> <tr> <td></td><td></td><td></td></tr> <tr> <td></td><td></td><td></td></tr> <tr> <td></td><td></td><td></td></tr> </table>			Supplies	Services	TOTAL												
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4.6	Contract payment terms  <table border="1"> <tr> <td>Advance Payment</td> </tr> <tr> <td>Progress Payment</td> </tr> <tr> <td>Deferred Payment</td> </tr> <tr> <td>Retention Money</td> </tr> </table>	Advance Payment	Progress Payment	Deferred Payment	Retention Money	<table border="1"> <tr> <th>%</th><th>Amount</th><th>When Payable</th></tr> <tr> <td></td><td></td><td></td></tr> <tr> <td></td><td></td><td></td></tr> <tr> <td></td><td></td><td></td></tr> <tr> <td></td><td></td><td></td></tr> </table>			%	Amount	When Payable												
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4.7	Specify source of financing for whole contract amount																						
4.8	Contract execution period																						
4.9	Maintenance Period																						
4.10	Dispute resolution mechanism and governing law																						
4.11	Penalty																						

**5. CREDIT AGREEMENT** *(please provide copy of Agreement)*

5.1	Amount of credit to be given by Bank to Overseas Buyer	
5.2	Period of Credit	
5.3	Disbursement Schedule	
5.4	Repayment schedule for Principal	
5.5	Rate of interest	
5.6	Repayment schedule for Interest	

**6. SECURITY FOR CREDIT**

6.1	Type of security (L/C, Government Guarantee, Bank Guarantee etc)	
6.2	Amount of security	

**7. BANK'S ASSESSMENT**

7.1	Asset Classification and Credit rating of Exporter as on _____ (The date of classification and rating should not be more than 6 months)	
7.2	Bank's assessment about exporter's capacity to fulfill the contract	
7.3	Bank's assessment about Buyer/Guarantor to repay the loan. Please enclose a copy of due diligence report, if any, prepared by the bank.	

#### 8. BANK'S REQUEST:

8.1	Is it a request for 'In Principle' approval for cover? If so, when is the Buyer's Credit sanction likely to take place (Please mention the indicative date)	
8.2	In case the sanction is yet to take place, indicative terms of sanction, if not mentioned in the proposal columns above.	

Documents to be attached with application (certified true copies)

- a) Copy of contract between Exporter and Overseas Buyer
- b) Copy of Credit Agreement between Bank and Overseas Buyer  
(In case the agreement is yet to be signed, please enclose a copy of the proforma and note to send a copy of the agreement after execution)
- c) Copy of Guarantee from Guarantor to Bank
- d) Copy of Agreement between Bank and Exporter
- e) Annual Report of Bank
- f) Annual Report of Exporter for last two years
- g) Audited Financial Statement of Buyer

We hereby declare and certify that the above representations and statements made by us are true and correct. We have not misrepresented or omitted any material fact which might influence you in not accepting the risks, if such facts were disclosed. We agree that such representations and facts shall form the basis of and be deemed to be incorporated in the Policy. The correctness of such representations and facts and due performance of each and every undertaking contained herein or in the Policy shall be a condition precedent to any liability of ECGC hereunder and to the enforcement thereof by us. We also undertake to provide ECGC any additional information / copies of documents that may be sought from us in relation to the subject matter. We also note that where 'in principle' approval is given by ECGC, the final approval of cover shall be subject to full details and disclosure and on the basis of the risk perception of ECGC as on the date when the bank approaches ECGC for a final approval of cover.

We attach our Cheque/pay order No \_\_\_\_\_ Dated \_\_\_\_\_ for Rs. 25,000/- being the Application Fee.

Applicant's name and Signature  
Designation  
Date  
Seal