



### **Proposal for Exports (IT Enabled Services) Policy- Specific Customer**

We hereby apply for Exports (IT Enabled Services) Policy Specific Customer' of the Export Credit Guarantee Corporation of India Limited to pay us a proportion of the loss as defined therein that we may sustain in accordance with the terms and conditions of the said Policy (which we have already read).

**Part I: Information on the Exporter (Details in the Column No. 4 to 8 to be submitted when the first application is made and changes to be informed on subsequent applications.)**

1.	Name of the Exporter	Proprietorship/partnership/Pvt. Limited Company, / Public Limited Company/others (pl. specify)
2.	Address	Phone No Fax No. E-mail: Cell No.
3	Import Export Code No.	
4	Name & Address of the exporter's bank	
5	Status of the Unit	Export House / Trading House / Star Trading House Super Star Trading House / others

6	Contact Person & Designation	Mobile No. Phone No.                      Email No.
7	Names of the Proprietor / Partners/ Directors (Including Surname, Father's/ Husband's Name)	Full Name (if Partners or Directors are related please mention the relationship also)  1.  2.  3.  4.
8	Name of the sister concerns and their address	

**Part II Customer details and requirement**

9	Risk to be covered (Tick whichever is applicable)	a) Customer Risks / Bank risks & Political Risks			
		b) Political risks only			
10	Name and address of the customer Please specify Whether customer is Government or Associate of yours	Telephone: Fax: E-mail Contact Person:			
11. Experience with the customer for the last one year if any (Separate sheet may be enclosed)					
S.No	Month	Value of invoices raised (in Rs.)	Terms of Payment	Date of realization	Reason for delay / overdue, if any

12	Anticipated business for the next one year With the customer on whom this policy is applied	Value of services Terms of payment  (If you have monthly schedule of services to be rendered copy of the schedule may be attached)
13	Value of Contract	Amount in Foreign currency:  Amount in Indian Rupees
14	Nature of Contract a) Method of assessment of service to be rendered b) System of Billing c) System of sending the bill d) Credit Period for Payment	Through Bank / Direct to the Customer
15	Maximum amount expected to be outstanding from the customer at an one point of time (highest level of exposure at any point of time)	
16	Processing fee	Rs.1000/- (to be paid along with the application per customer/ banker) Cheque No. dated Bank Name:

**Instructions:**

1. Fill in all columns of the application.
2. If you have obtained any report on the customer from a bank or agency you may attach the original with this application.

### **Undertakings:**

1. We hereby declare that we are not aware of any circumstances relating to the customer, which might adversely influence your acceptance of any of the risks on which we are hereby requesting insurance.
2. The major part of business process required for effective delivery of service is undertaken in India. (Or specify if major part of the business process is undertaken outside India but final service delivery and billing is from India).
3. When we receive any information that the customer is in financial difficulties or that his position appears to be not comfortable in financial dealings, we will not enter with fresh contract, and for the existing contract, wherever possible further services offered shall be made available with advance payment or letter of credit or bank guarantee.
4. We hereby declare and certify that all statements made in the application are true and that we have not misrepresented or omitted any material fact which might have bearing on the policy, and we agree that such representations and facts shall form the basis of and be incorporated in the policy and that the truth of such representations as facts and due performance of each and every undertaking contained herein or in the policy shall be a condition precedent to any liability of the Corporation hereunder and to the enforcement thereof by us.
5. We understand and agree that in the event of a claim for any loss sustained by us being admitted by the Corporation under this policy or any endorsement which may at any time be attached to this policy, it shall be paid by the Corporation direct to the bank named in the proposal through

which the export documents pertaining to the services rendered and/or the payment would be routed through and we agree that, in that event, the banks receipt would be a full legal discharge to the Corporation thereafter and the Corporation shall have no further obligation to us.

Exporters Signature:

Designation:

Office Seal

DATE:

Address Stamp

Note: In the case of incorporated companies this proposal should be signed by authorized officers for and on behalf of the company and should state the capacity in which the signatory acts. In the case of partnership the partner of the firm should sign the proposal. In the case of proprietorship, the proprietor should sign the form.

### **Section 41 of the Insurance Act**

*"No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue as insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer."*