



ईसीजीसी लि.

(पूर्व वाणिज्यिक निर्यात गारंटी निगम (लिमिटेड))

**ECGC Ltd.**

(Formerly Export Credit Guarantee Corporation of India Ltd.)

(भारत सरकार का उद्यम)

(A Government of India Enterprise)

Bank Division Underwriting/ECIB (WTPC/WTPS)/2017  
March 3, 2017

**CIRCULAR NO.444**

To

All Banks holding Whole turnover Export Credit Insurance cover (ECIB)

**Sub: Requirement of submission of Sanction letter**

At present under ECIB, banks holding Whole turnover cover can notify to the designated branch of ECGC in the prescribed form, limit sanctioned to exporters up to Discretionary Limit for any account not in Specific Approval List (SAL) of the Corporation. Banks can also notify in the prescribed form, any Enhancement / Reduction / Cancellation in Limits sanctioned to exporters within 30 days of sanction, where the assets classification remains "Standard" and the total PC and PS limits of all banks under consortium/ multiple banking on the exporter or exporter group is less than Rs.200 crores.

Earlier, there was no stipulation for submitting any document along with the notification. It is observed in many cases that bank branches do not mention details of limit sanctioned, correctly in the prescribed form. Further, interchangeability and sub limits if any, are not mentioned in the notification. This results in incorrect recording of limits in our system.

Hence, it is now made mandatory for banks to submit sanction letter issued to the exporter along with limit notification form where the total limit under PC/PS is Rs.10.00 crores or more.

This letter forms part of the terms and conditions of the ECIB (WTPC/WTPS) Bonds issued to your bank.

You are requested to make note of the contents of this circular and share it with your controlling offices and operational branches with instruction for strict compliance.

  
V. Dharmarajan  
General Manager

दलमल हाउस, १० वीं मंजिल, जमनाल बाजु मार्ग, नरीमन प्वाइंट, मुंबई - ४०० ०२१। भारत। फोन : ६६१३८४७-१९ फैक्स : ६६१३८४१६  
Dalma House, 10th Floor, Jamnalal Bajaj Marg, Nariman Point, Mumbai - 400 021, India. Tel.: 66138467-19 Fax: 66138416

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Regd. Office : Express Towers, 10th Floor, Nariman Point, Mumbai - 400 021, India. Tel.: 6659 0500-509 Fax: 6659 0517, Website : www.ecgc.in, CIN No. : U74999MH1957G0010919

आप निर्यात पर ध्यान केंद्रित करें, हम जोखिमों से पूरा प्रभु बनेंगे।  
You focus on exports, We cover the risks.