

## Proposal for Multiple Buyer Exposure Policy

We hereby apply for Buyer Exposure Policy of the Export Credit Guarantee Corporation of India Limited to pay us a proportion of the loss as defined therein that we may sustain in accordance with the terms and conditions of the said Policy (which we have already read).

Part I: Information on the Exporter (Details in the Column No. 4 to 8 to be submitted when the first application is made and changes to be informed on subsequent applications.)

1.	Name of the Exporter	Proprietorship/partnership/Pvt. Limited Company/ Public Limited Company/others (pl. specify)
2.	Address	Phone No. <span style="float: right;">Cell No.</span> Fax No. E-mail:
3	Import Export Code No.	
4	Name & Address of the exporter's bank	
5	Status of the Unit	Export House / Trading House / Star Trading House Super Star Trading House / others
6	Contact Person & Designation	Mobile No. <span style="float: right;">Email No.</span> Phone No.
7	Names of the Proprietor / Partners/ Directors (Including Surname, Father's/ Husband's Name)	Full Name (if Partners or Directors are related please mention the relationship also) 1. 2. 3.
8	Name of the sister concerns and their address	1. 2. 3.

## Part II – Risk coverage

### 9. Risk to be covered

(Tick whichever is applicable. Please note only one option is to be selected)

- a) Commercial risks on the buyer & Political Risks. [  ]
- b) Commercial risk on buyer and LC opening bank & Political Risks. [  ]
- c) Political risk only. [  ]

10. Details on the buyers to whom you are most likely to make exports (it may be noted that buyers not indicated would also stand covered subject to the condition that their names do not figure in the defaulted buyers' list of the Corporation.)

Sr. No.	Name & address of the Buyer	Commodity	Whether he is your associate and if so, your stake in the associate	Telephone No., Fax No. & Email Address.

(A separate sheet may be attached with the same columns if the space provided is not sufficient)

### 11. Experience with the buyers for the last one year if any:

(Separate sheet may be enclosed if the space is not sufficient)

Sr. No.	Name of the Buyer	Total Value of shipments (Rs.)	Terms of Payment	Highest amount outstanding at any point of time	Reasons for delay in realisation or overdues, if any

12. Anticipated turnover for the next one year with the above buyers as well as with others. (Please note that buyers not indicated would also stand covered subject to the condition that their names do not figure in the defaulted buyers' list of the Corporation.)

Sr. No.	Name of the Buyer	Commodity	Terms of Payment	Value of anticipated shipments in the next one year (Rs.)

13. Expected exposure limit (i.e. Total loss limit) on all your buyers put together.

14. Processing fee Rs 10,000.00 ~~Rs.5000/-~~ (to be paid along with the application)

Cheque No.

dated

Bank Name:

**Instructions:**

1. Fill in all columns of the application.
2. If you have obtained any report on the buyer from a bank or agency you may attach the original with this application.

**Undertakings:**

1. We hereby declare that we are not aware of any circumstances relating to the buyer/s, which might adversely influence your acceptance of any of the risks on which we are hereby requesting insurance.
2. The goods shall be wholly or partly produced, processed or manufactured in India. (Or specify if the transactions are made under merchanting trade country from which goods are exported)-

3. We will not make any shipment to the buyer/s after we have received information that he is in financial difficulties or that his position appears to be such as to make shipment to him undesirable.
  
4. We hereby declare and certify that all statements made in the application are true and that we have not misrepresented or omitted any material fact which might have bearing on the policy, and we agree that such representations and facts shall form the basis of and be incorporated in the policy and that the truth of such representations as facts and due performance of each and every undertaking contained herein or in the policy shall be condition precedent to any liability of the Corporation hereunder and to the enforcement thereof by us.
  
5. We understand and agree that in the event of a claim for any loss sustained by us being admitted by the Corporation under this policy or any endorsement which may at any time be attached to this policy, it shall be paid by the Corporation direct to the bank named in the proposal through which the export documents pertaining to the shipment(s) concerned would be routed through and we agree that, in that event, the banks receipt would be a full legal discharge to the Corporation thereafter and the Corporation shall have no further obligation to us.

Exporters Signature:

Designation:

Office Seal

DATE:

Address Stamp

*Note: In the case of incorporated companies this proposal should be signed by authorized officers for and on behalf of the company and should state the capacity in which the signatory acts. In the case of partnership the partner of the firm should sign the proposal. In the case of proprietorship, the proprietor should sign the form.*

“No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue as insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, not shall any person taking out or renaming or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.”