



NOTICE is hereby given that the 62nd Annual General Meeting of ECGC Limited will be held on Tuesday, November 24, 2020 at 16:00 Hrs. through Video Conference (VC)/ Other Audio Visual Means (OAVM) on account of Covid-19 pandemic and in accordance with the Ministry of Corporate Affairs General Circular No. 14/2020, 17/2020 & 20/2020 dated April 08, 2020, April 13, 2020 and May 05, 2020 respectively; Registrar of Companies, Mumbai Order dated September 08, 2020 to transact the following business:

ORDINARY BUSINESS:

1. To consider and adopt the Balance Sheet of the Company as at March 31, 2020, Revenue Account and Profit & Loss Account for the Financial Year ended on that date and the reports of the Directors and Auditors thereon by passing the following Resolution as an Ordinary Resolution –

“RESOLVED THAT the Audited Balance Sheet as at March 31, 2020 and the Revenue Account and Profit & Loss Account for the Financial Year ended March 31, 2020 of the Company together with the Statutory Auditors' Report that includes directions of the Comptroller and Auditor General of India (C&AG), the comments of the C&AG thereon and the Directors' Report to the Members be and the same are hereby received and adopted.”

2. To fix the remuneration of the Joint Statutory Auditors and Branch Auditors of the Company appointed by the Comptroller & Auditor General of India under Section 139(5) read with Section 142 of the





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Companies Act, 2013 by passing the following Resolution as an Ordinary Resolution –

"RESOLVED THAT, pursuant to the provisions of Section 139(5) read with Section 142 of the Companies Act, 2013 as may be amended from time to time, approval of the Members of the Company be and is hereby given to the remuneration of the Joint Statutory Auditors (S N K & Co., FRN – 109176W with a remuneration of ₹7,60,000 and abm & associates LLP, FRN 105016W/ W-100015 with a remuneration of ₹7,60,000) and Branch Auditors of the Company for the Financial Year 2020-21, appointed by the Comptroller and Auditor General of India (C&AG), as mentioned in C&AG letter No./CA.V/COY/CENTRAL GOVERNMENT, ECGC(65)/1524 dated September 09, 2020.

FURTHER RESOLVED THAT the Joint Statutory Auditors shall hold the office till the conclusion of the 63rd Annual General Meeting of the Company."

By order of the Board of Directors
For ECGC Limited


19/11/2020
(Smita Pandit)
Company Secretary

Date: November 19, 2020
Place: Mumbai

Registered Office:
Express Towers, 10th Floor,
Nariman Point,
Mumbai - 400021.



Notes:

1. In view of the prevailing Covid-19 pandemic, the Ministry of Corporate Affairs ("MCA") has vide Circular No. 20/2020 dated 05.05.2020 permitted the holding of the Annual General Meeting ("AGM") through Video Conference (VC)/ Other Audio Visual Means (OAVM), without the physical presence of the Members at a common venue. Accordingly, AGM of the Company will be held through VC/OAVM, subject to other applicable provisions of the Companies Act, 2013 ("Act"), physical attendance of the Members has been dispensed with.
2. Since the AGM will be held through VC/OAVM, there is no requirement for appointment of proxy; hence, proxy form is not attached to the Notice.
3. Members attending through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
4. Web-Link to attend the 62nd AGM would be sent separately on the email address of the Members registered with the Company. For security reasons, Members are requested not to share the web link/ meeting ID and password with any other person and take utmost care to safeguard the login credentials.
5. In accordance with the MCA Circulars, the Company is providing VC facility to the Members for participating in the Meeting. Members are encouraged to join the Meeting through laptop/desktop with good internet speed to avoid any disturbance during the Meeting.
6. In compliance with the aforesaid MCA Circular, Notice of the AGM along with the Annual Report of the Company for the Financial Year 2019- 20 is being sent only through electronic mode at the email addresses of the Members registered with the Company. Physical Copy of Notice and/or Annual Report will not be sent to any Member.

Members may note that the copy of the Notice and Annual Report 2019-20 will also be available on the Company's website www.ecgc.in.

7. Since the AGM will be held through VC/ OAVM, Route Map to the venue of the Meeting is not annexed to this Notice.
8. Members desiring inspection of 'Register of contracts or arrangements in which Directors are interested' during the AGM shall send their request in writing to the Company at cs@ecgc.in on or before November 20, 2020. The register maintained under Section 189 of the Act, will be available electronically for inspection by the Members during the AGM.
9. Members seeking any information/ clarification with regard to the accounts or any matter to be dealt at this AGM, are requested to write at cs@ecgc.in on or before November 20, 2020.
10. The Members who would like to express their views/ have questions may pre-register themselves as a speaker, by sending their request from their registered email address mentioning their name, email ID and mobile number at cs@ecgc.in on or before November 20, 2020.

By order of the Board of Directors
For ECGC Limited


19/11/2020
(Smita Pandit)
Company Secretary

Date: November 19, 2020
Place: Mumbai

Registered Office:
Express Towers, 10th Floor,
Nariman Point,
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