

Form No. MGT-9**EXTRACT OF ANNUAL RETURN**

as on the financial year ended on March 31, 2020

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of
The Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i) CIN: U74999MH1957GOI010918

ii) Registration Date: 30.07.1957

iii) Name of the Company: ECGC Limited

iv) Category/Sub-Category of the Company: Government
Company/Public Limited

v) Address of the Registered office and contact details: 10th Floor,
Express Towers, Nariman Point, Mumbai - 400021.

vi) Whether listed Company Yes / No: No

vii) Name, Address and Contact details of Registrar and Transfer Agent,
if any: N.A

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the Business activities contributing 10% or more of the total turnover
of the Company are:-

S. No	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the Company
1	NON-LIFE INSURANCE	65120	100%

III. Particulars of holding, subsidiary and associate Companies

S. No.	Name and Address of The Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable section
1	NA	NA	NA	NA	NA

IV. Shareholding pattern (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Shareholding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	% Change during the year
A. Promoters									
(1) Indian	NA	NA	NA	NA	NA	NA	NA	NA	NA
a) Individual/HUF	NA	NA	NA	NA	NA	NA	NA	NA	NA
b) Central Govt. I) President of India II) Nominee of the President of India	NA	199999992 8	199999992 8	100	NA	249999992 8	249999992 8	100	0 0
c) State Govt(s)	NA	NA	NA	NA	NA	NA	NA	NA	NA
d) Bodies Corp.	NA	NA	NA	NA	NA	NA	NA	NA	NA
e) Banks / FI	NA	NA	NA	NA	NA	NA	NA	NA	NA
f) Any Other	NA	NA	NA	NA	NA	NA	NA	NA	NA
Sub-total (A) (1):-	NA	200000000	200000000	100	NA	250000000	250000000	100	
(2) Foreign									
a) NRIs - Individuals	NA	NA	NA	NA	NA	NA	NA	NA	NA
b) Other Individuals	NA	NA	NA	NA	NA	NA	NA	NA	NA
c) Bodies Corp.	NA	NA	NA	NA	NA	NA	NA	NA	NA
d) Banks / FI	NA	NA	NA	NA	NA	NA	NA	NA	NA
e) Any Other	NA	NA	NA	NA	NA	NA	NA	NA	NA
Sub-total (A) (2):-	NA	NA	NA	NA	NA	NA	NA	NA	NA
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	NA	200000000	200000000	100	NA	250000000	250000000	100	0
B. Public Shareholding									
1. Institutions	NA	NA	NA	NA	NA	NA	NA	NA	NA
a) Mutual Funds	NA	NA	NA	NA	NA	NA	NA	NA	NA
b) Banks / FI	NA	NA	NA	NA	NA	NA	NA	NA	NA
c) Central Govt	NA	NA	NA	NA	NA	NA	NA	NA	NA
d) State Govt(s)	NA	NA	NA	NA	NA	NA	NA	NA	NA
e) Venture Capital Funds	NA	NA	NA	NA	NA	NA	NA	NA	NA
f) Insurance Companies	NA	NA	NA	NA	NA	NA	NA	NA	NA
g) FIs	NA	NA	NA	NA	NA	NA	NA	NA	NA
h) Foreign Venture Capital Funds	NA	NA	NA	NA	NA	NA	NA	NA	NA
i) Others (specify)	NA	NA	NA	NA	NA	NA	NA	NA	NA
Sub-total (B)(1):-	NA	NA	NA	NA	NA	NA	NA	NA	NA
2. Non-Institutions	NA	NA	NA	NA	NA	NA	NA	NA	NA

a) Bodies Corp.	NA	NA	NA	NA	NA	NA	NA	NA	NA
i) Indian	NA	NA	NA	NA	NA	NA	NA	NA	NA
ii) Overseas	NA	NA	NA	NA	NA	NA	NA	NA	NA
b) Individuals	NA	NA	NA	NA	NA	NA	NA	NA	NA
i) Individual shareholders holding nominal share capital upto ₹1 lakh	NA	NA	NA	NA	NA	NA	NA	NA	NA
ii) Individual shareholders holding nominal share capital in excess of ₹1 lakh	NA	NA	NA	NA	NA	NA	NA	NA	NA
c) Others (specify) Sub-total(B)(2):-	NA	NA	NA	NA	NA	NA	NA	NA	NA
Total Public Shareholding (B)=(B)(1)+(B)(2)	NA	NA	NA	NA	NA	NA	NA	NA	NA
C. Shares held by Custodian for GDRs & ADRs	NA	NA	NA	NA	NA	NA	NA	NA	NA
Grand Total (A+B+C)	NA	200000000	200000000	100	NA	250000000	250000000	100	0

ii) Shareholding of Promoters

S No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	% change in shareholding during the year
1.	President of India	199999992	100	0	249999992	100	0	0
2.	Nominees of the President of India	8			8			
	Total	200000000	100	0	250000000	100	0	0

iii) Change in Promoters' Shareholding (please specify, if there is no change)

S. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1.	At the beginning of the year	200000000	100	200000000	100
2.	Date wise Increase/ Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer /bonus/ sweat equity etc.):			Additional Shares of 3,89,17,000 and 1,10,83,000 allotted on 07/08/2019 and 29/10/2019 respectively	
	At the end of the year			250000000	100

iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

S. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
	For Each of the Top 10 Shareholders				
1	At the beginning of the year	NA	NA	NA	NA
2	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment/ transfer/ bonus/ sweat equity etc.):	NA	NA	NA	NA
	At the End of the year (or on the date of separation, if separated during the year)	NA	NA	NA	NA

v) Shareholding of Directors and Key Managerial Personnel:

S. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1	At the beginning of the year	NA	NA	NA	NA
2	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment/ transfer/ bonus/ sweat equity etc.):	NA	NA	NA	NA
	At the End of the year	NA	NA	NA	NA

(One share held by Smt. Geetha Muralidhar, past CMD, has been transferred to Shri M. Senthilnathan, CMD, on August 21, 2020. Two shares are held by Shri Bidyut Behari Swain, Director and one share by Shri K. Rajaraman, Director as nominees of the President of India.)

V. Indebtedness

Indebtedness of the Company including interest outstanding/accrued but not due for payments

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	Nil	Nil	Nil	Nil
i) Principal Amount	Nil	Nil	Nil	Nil
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	Nil	Nil	Nil	Nil

Change in Indebtedness during the financial year • Addition • Reduction	Nil	Nil	Nil	Nil
Net Change	Nil	Nil	Nil	Nil
Indebtedness at the end of the financial year	Nil	Nil	Nil	Nil
i) Principal Amount	Nil	Nil	Nil	Nil
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	Nil	Nil	Nil	Nil

VI. Remuneration of Directors and Key Managerial Personnel

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

(₹)

S. No.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount
		Smt. Geetha Muralidhar	Shri. M. Senthilnathan	
1.	Gross salary (₹)			
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961	1,646,763.00	2,639,825.00	42,86,588.00
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	402,634.00	624,956.00	10,27,590.00

	c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-		-
2.	Stock Option	-		-
3.	Sweat Equity	-		-
4.	Commission - as % of profit -others, specify	-		-
5.	Others, please specify	-	1,04,806.82 (EL Encashment)	1,04,806.82
	Total (A)	2,049,397.00	3,369,587.82	54,18,984.82
	Ceiling as per the Act	Not applicable to ECGC Limited as it is a wholly-owned Government Company		

B. Remuneration to other Directors:

(₹)

S. No.	Particulars of Remuneration	Name of Directors				Total Amount
		Shri Sharad Kumar Saraf	Shri Maneck Eruch Davar	Smt. Saranala Malathi Rani	Shri Prashant Kumar Dalmia	
1.	Independent Directors Fee for attending board /committee meetings Commission Others, please specify	40,000	90,000	1,15,000	25,000	2,70,000
	Total(1)	40,000	90,000	1,15,000	25,000	2,70,000
2.	Other Non-Executive Directors Fee for attending board /committee meetings Commission Others, please specify	-	-	-	-	-

	Total(2)	-	-	-	-	-
	Total(B)=(1+2)	40,000	90,000	1,15,000	25,000	2,70,000
	Total Managerial Remuneration	-	-	-	-	-
	Overall Ceiling as per the Act	Not applicable to ECGC Limited as it is a wholly-owned Government Company				

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTB

S. No	Key Managerial Personnel	Particulars of Remuneration							Total Amount (in ₹)
		Gross Salary			Stock Option	Sweat Equity	Commission - as % of profit - other, specify	Others, please specify	
		Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961	Value of perquisites u/s 17(2) Income-Tax Act, 1961	Profits in lieu of salary u/s 17 (3) Income Tax Act, 1961	No such data provided by CS Dept	No such data provided by CS Dept	No such data provided by CS Dept	EL Encashment/ Employer Contribution- NPS Current Year	
1	Shri. V. Dharmarajan Executive Director (Operations) up to 30.06.2019	648,962.00	166,026.00					24,32,437.43	3,247,425.43
2	Smt.Padmavathy R. Executive Director (Operations) Since 01.07.2019 General Manager, Chief Underwriting Officer (MLT) up to 30.06.2019	2,548,456.00	613,579.00					108,028.62	3,270,063.62
3	Shri Sunil Joshi , General Manager, Chief Vigilance Officer, Chief of Internal Audit	2,484,355.00	615,937.00					99,411.26	3,199,703.26
4	Shri C.N.A Anbarasan General Manager , Chief Underwriting Officer (ECIB-ST)	2,469,695.00	861,176.00						3,330,871.00
5	Shri P. L. Thakur General Manager, Chief Underwriting Officer-Policy-ST	2,397,656.00	594,351.00					99,013.71	3,091,020.71

6	Shri Shivaji Narvekar, General Manager, Chief Marketing Officer and Transparency Officer	2,334,139.00	565,989.00						2,900,128.00
7	Shri Ishnath Jha General Manager, Chief Financial Officer Since 08.05.2019	2,175,420.00	536,656.00					87,764.42	2,799,840.42
8	Shri. Shristiraj Ambastha, General Manager (HRD)	2,110,053.00	822,970.00						2,933,023.00
9	Shri. Nirdosh Chopra Chief Risk Officer Since 02.05.2019	2,199,306.00	598,521.00					90,576.52	2,888,403.52
10	Smt. Smita V. Pandit, Chief Compliance Officer	2,167,086.00	533,171.00					85,363.90	2,785,620.90
11	Shri R. K. Pandian Chief Investment Officer up to 26.11.2019	1,976,097.00	840,199.00						2,816,296.00
12	Smt. Arpita Sen Chief Investment Officer since 26.11.2019	1,923,244.00	561,913.00						2,485,157.00
13	Smt. Yogita Arora up to 16.04.2019	2,51,733.00							2,51,733.00
14	Smt. Priscilla Sinha, Appointed Actuary	7,752,234.00							7,752,234.00
15	Shri Rajiv P. Manavi, General Manager, Chief Financial Officer up to 30.04.2019	185,844.00	72,865.00					1,914,169.20	2,172,878.20
16	Shri Subir Kumar Das General Manager, Chief Underwriting Officer (MLT) Since 01.07.2019	2,096,727.00	578,600.00					80,888.28	2,756,215.28

Note: Gross Salary and perquisites have been given for full year though the officer may be a KMP for part of the financial year.

VII. Penalties/ Punishment/ Compounding of offences

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
Other officers in default					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

For and on behalf of the Board of Directors

M. Senthilnathan
Chairman-cum-Managing Director
DIN 07376766

Place: Mumbai

Date: August 21, 2020